

CONSTRUCTION & BUILDING PRODUCTS M&A PULSE

FIRST QUARTER 2026



OUR INSIGHTS

This publication provides a comprehensive overview of Construction & Building Products M&A activity in Q1 2026 and highlights three key themes that define client discussions: policy constraints reshaping data center momentum, renewed investments in automation, and AI adoption and operating efficiency.

M&A activity continued to improve in Q1 2026, with total transaction volume increasing 13% quarter-over-quarter. Strategic buyers led industry consolidation, representing approximately 87% of deal activity, reflecting a focus on high-growth niche companies and diversified project flow amid higher material costs and ongoing labor constraints.

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Construction & Building Products Coverage Team



JAYSON GITT
Director
303.796.4349
jayson.gitt@pmcf.com



JOE WAGNER
Managing Director
312.636.1900
joe.wagner@pmcf.com



COREY SCHREIBER
Vice President
303.846.3378
corey.schreiber@pmcf.com



ALEC PROKOPENKO
Analyst
248.223.3862
alec.prokopenko@pmcf.com

ABOUT PMCF

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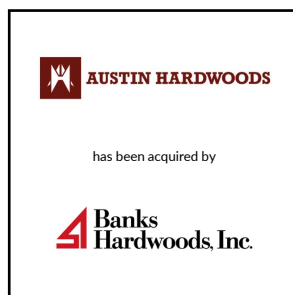
INVESTMENT BANKING SERVICES:

- Mergers & Acquisitions
- Carve-outs & Divestitures
- Strategic Assessments
- Capital Raising

CONSTRUCTION & BUILDING PRODUCTS INDUSTRY EXPERTISE

PMCF's Construction & Building Products team brings market intelligence and industry perspective that sets us apart in the sector. With a dedicated industry team, our experienced investment bankers understand what drives real value from efficient operations, forward-thinking leadership, a reputation for quality, and the ability to adapt to constantly shifting market demands. Our team closely monitors key industry dynamics and develops insights informed by current market data and years of experience working alongside companies in the sector. Drawing on this industry knowledge, we help clients position their businesses thoughtfully and engage with a broad range of potential buyers, tailored to transaction objectives and market conditions.

SELECT PMCF CONSTRUCTION & BUILDING PRODUCTS TRANSACTIONS





KEY INSIGHTS

1

Policy Constraints Are Reshaping Data Center Momentum

The data-center construction boom encountered its first broad regulatory and political inflection point in Q1 2026. A growing number of states and municipalities are now pausing, restricting, or re-evaluating data-center development due to concerns about electricity prices, grid reliability, water use, and community impact. While overall demand remains robust, execution risk and geographic selectivity are increasing, reshaping where and how fast infrastructure capital can be deployed.

2

Renewed Investments in Automation

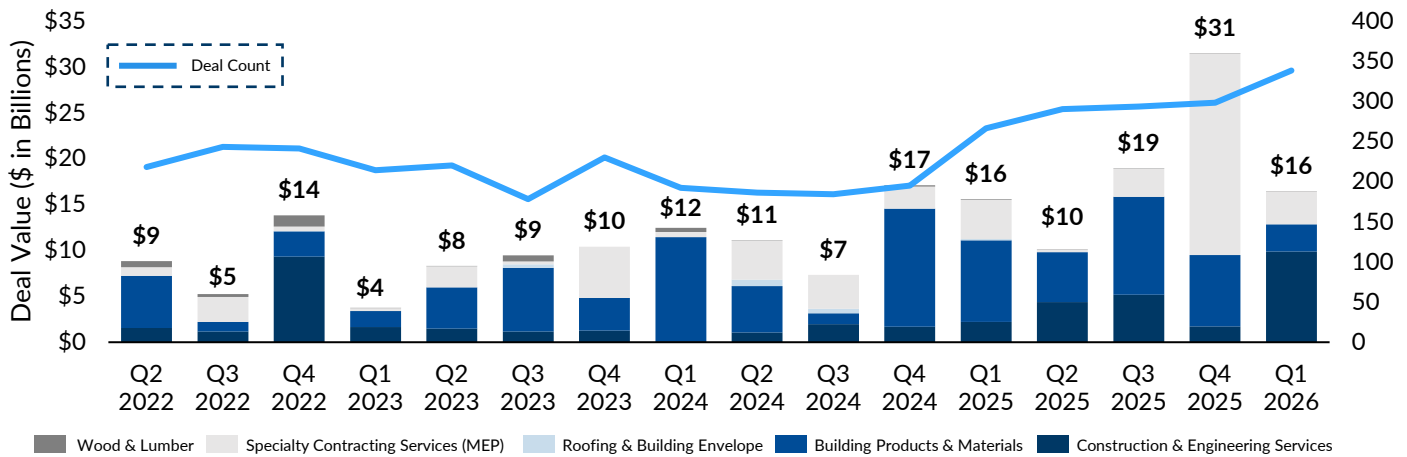
Higher labor costs and structural workforce shortages are accelerating investment in automation, prefabrication, and integrated systems across the construction sector. What was historically a margin-enhancement lever is increasingly viewed as a strategic necessity for reducing on-site labor intensity, compressing project schedules, and mitigating execution risk. Contractors are prioritizing solutions that are driven by investments in automated production lines and advanced robotic equipment. These investments are commanding stronger backlog visibility, greater pricing power, and premium valuation treatment relative to labor-intensive peers.

3

AI Adoption and Operating Efficiency

AI is increasingly being integrated into day-to-day construction operations to improve productivity, execution, and decision-making. Contractors are deploying AI to automate administrative and repetitive tasks, including scheduling, reporting, and analytics, enabling field leaders to spend more time on-site and focused on project delivery. What began as limited pilot programs is rapidly scaling across organizations, with AI becoming a foundational capability rather than a discretionary investment. As adoption broadens, these solutions are driving measurable efficiency gains and increasing their visibility and impact across the construction value chain.

Q1 2026 Market Summary & Outlook



Deal Value	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026
>\$1bn	1	1	2	1	1	1	2	3	3	3	2	3	3	2	9	9
\$500m-\$1bn	5	2	2	2	3	4	1	0	5	1	2	2	5	4	1	1
\$250m-\$500m	3	5	1	0	4	3	4	3	0	6	2	2	0	3	3	5
<\$250m	38	38	37	28	33	26	32	34	30	29	29	34	30	26	47	39
No Reported Value	171	197	199	183	179	143	190	152	148	146	159	225	253	251	238	287
Total	218	243	241	214	220	178	230	192	186	184	195	266	290	293	298	338

Q1 2026 – Quarterly M&A Market Recap

- Total deal volume for the construction & building products sector increased 13% in Q1 2026 compared to the previous quarter, with 338 transactions, a 27% improvement from the same quarter one year ago, indicating buyer confidence improved as construction activity stabilized relative to early 2025 and dealmaking adjusted to prevailing interest rate and input-cost conditions.
- In contrast to the increase in deal volume, total deal value in the broader construction & building products sector fell 48% quarter-over-quarter, declining to \$16B from \$31B in Q4 2025. The decline was consistent across sub-sectors, except for Construction & Engineering, which posted a 470% increase in deal value to \$10B. Strong demand for data center projects and power infrastructure modernization has driven improved pipeline visibility for Construction & Engineering firms, prompting buyers to pay a premium.
- Fragmentation across technically specialized, high-margin sub-sectors with data center exposure continued to drive platform formation and add-on activity among financial buyers. Financial-buyer deal volume increased 54% quarter-over-quarter, reinforcing the sector's attractiveness for sustained M&A activity.

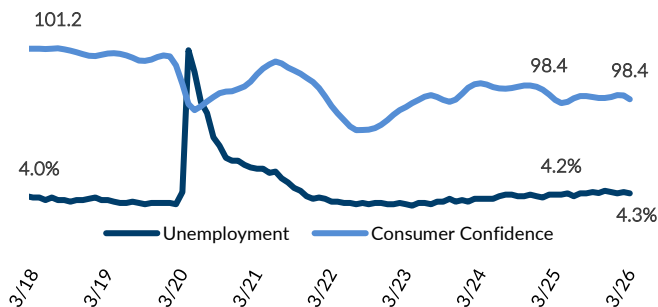
Featured Sectors - Deal Count	2021	2022	2023	2024	2025	Q4 '25	Q1 '26	Q4 '25 - Q1 '26 Change
Lumber & Wood Products	63	52	44	35	34	8	5	-38%
Specialty Contracting Services (MEP)	400	399	363	356	539	143	157	10%
Roofing & Building Envelope	28	15	9	11	17	3	2	-33%
Building Products & Materials	202	197	175	133	175	44	48	9%
Construction & Engineering Services	315	272	252	223	383	100	126	26%
Total	1,008	935	843	758	1,148	298	338	13%
Strategic Buyer	847	810	731	624	1,013	270	295	9%
Financial Buyer	161	125	112	134	135	28	43	54%

Sources: Capital IQ, PitchBook, Company Reports, PMCF

Macro Construction & Building Products Indicators and Signals

Unemployment and Consumer Confidence

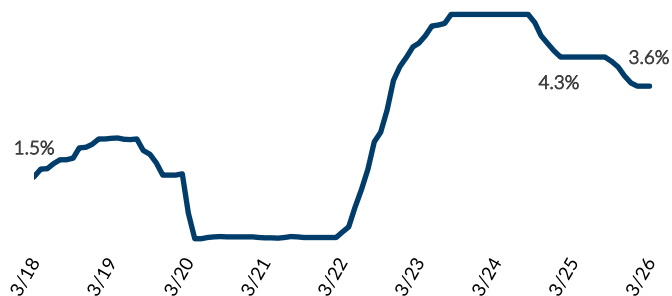
Values as of: March 2026



Source: Federal Reserve Bank of St. Louis and OECD

Effective Federal Funds Rate

Values as of: March 2026



Source: Federal Reserve Bank of St. Louis

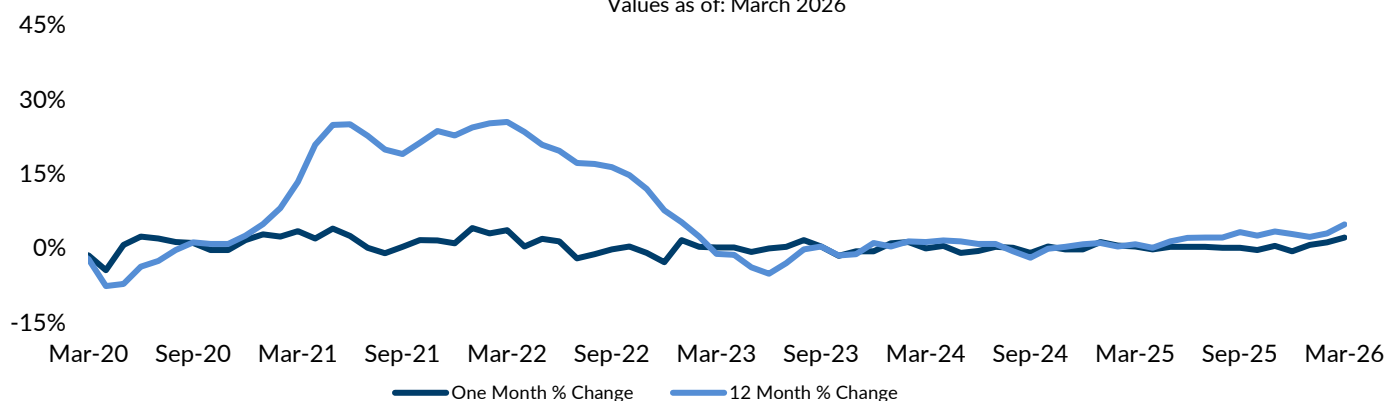
Construction Materials Input Pricing:

- Construction input prices increased an average of 3.2% month-over-month (MoM) and rose 6.2% year-over-year (YOY), according to an Associated Builders and Contractors Analysis of Bureau of Labor Statistics. Escalating U.S. trade policy and tariff exposure contributed to higher YoY price changes, with downstream effects on Fabricated Metal Products, Plumbing Fixtures and Fittings, and Steel Mill Products. Later in the quarter, conflict in Iran caused supply-chain disruptions in Middle East exports, leading to a sharp MoM uptick in material prices for Natural Gas, Crude Petroleum, and Unprocessed Energy Materials.

Input	One Month % Change	12 Month % Change
Concrete Products	0.0%	1.9%
Crude Petroleum	4.7%	-14.1%
Fabricated Structural Metal Products	0.8%	9.0%
Iron and Steel	3.4%	15.3%
Lumber and Wood Products	0.7%	0.2%
Natural Gas	10.9%	30.0%
Plumbing Fixtures and Fittings	0.0%	8.2%
Prepared Asphalt, Tar Roofing & Siding Products	1.7%	1.3%
Softwood Lumber	4.0%	-1.7%
Steel Mill Products	3.0%	20.9%
Unprocessed Energy Materials	6.0%	-2.6%

Producer Price Index: Inputs to Construction Industries

Values as of: March 2026



Source: U.S. Bureau of Labor Statistics, Associated Builders and Contractors

PMCF Construction & Building Products Index

Company Name	Headquarters Location	Market Cap.	Enterprise Value	TTM Revenue	TTM Gross Profit	TTM EBITDA	TTM Gross Margin	TTM EBITDA Margin	Net Debt/TTM EBITDA	EV/Revenue	EV/EBITDA	Q1 '25
(\$ in millions)												
Building Products & Materials Distribution												
CRH plc	Ireland	\$ 70,367	\$ 87,451	\$ 37,447	\$ 13,528	\$ 7,583	36.1%	20.2%	2.1x	2.33x	11.5x	10.7x
Martin Marietta Materials, Inc.	United States	35,504	41,446	6,150	1,894	2,110	30.8%	34.3%	2.4x	6.74x	19.6x	18.4x
Vulcan Materials Company	United States	35,557	40,338	7,941	2,175	2,342	27.4%	29.5%	2.0x	5.08x	17.2x	17.0x
QXO, Inc.	United States	13,786	16,396	6,842	1,704	498	24.9%	7.3%	2.5x	2.40x	32.9x	NM
Builders FirstSource, Inc.	United States	9,106	14,025	15,191	4,616	1,208	30.4%	8.0%	3.7x	0.92x	11.6x	9.3x
Watsco, Inc.	United States	13,828	14,014	7,239	2,030	736	28.0%	10.2%	NM	1.94x	19.0x	24.8x
Eagle Materials Inc.	United States	5,955	7,337	2,300	651	732	28.3%	31.8%	1.9x	3.19x	10.0x	11.1x
ADENTRA Inc.	Canada	584	1,133	2,249	488	139	21.7%	6.2%	3.0x	0.51x	8.2x	8.4x
BlueLinx Holdings Inc.	United States	426	714	2,954	452	71	15.3%	2.4%	3.6x	0.24x	10.1x	7.2x
Building Products & Materials Distribution Mean							27.0%	16.6%	2.6x	2.59x	15.6x	13.4x
Roofing & Building Envelope Services												
Carlisle Companies Incorporated	United States	\$ 13,607	\$ 15,517	\$ 5,020	\$ 1,793	\$ 1,194	35.7%	23.8%	1.7x	3.09x	13.0x	12.8x
James Hardie Industries plc	Ireland	10,392	15,053	4,403	1,579	1,104	35.9%	25.1%	4.0x	3.32x	13.6x	10.2x
Owens Corning	United States	8,699	14,099	10,103	2,881	2,262	28.5%	22.4%	2.2x	1.40x	6.2x	6.8x
Gibraltar Industries, Inc.	United States	1,178	1,120	1,136	308	172	27.1%	15.1%	NM	0.99x	6.5x	7.8x
Roofing & Building Envelope Services Mean							31.8%	21.6%	2.6x	2.20x	9.8x	9.4x
Specialty Contracting Services (MEP)												
Quanta Services, Inc.	United States	\$ 82,144	\$ 88,213	\$ 28,480	\$ 4,275	\$ 2,659	15.0%	9.3%	1.4x	3.10x	33.2x	19.1x
Comfort Systems USA, Inc.	United States	48,426	47,893	9,102	2,196	1,736	24.1%	19.1%	NM	5.26x	27.6x	11.6x
EMCOR Group, Inc.	United States	32,879	32,242	16,986	3,283	1,851	19.3%	10.9%	NM	1.90x	17.4x	10.1x
APi Group Corporation	United States	17,483	19,643	7,911	2,487	1,035	31.4%	13.1%	1.9x	2.48x	19.0x	15.7x
IES Holdings, Inc.	United States	9,495	9,306	3,493	901	480	25.8%	13.7%	NM	2.66x	19.4x	8.7x
MYR Group Inc.	United States	4,387	4,341	3,658	424	261	11.6%	7.1%	NM	1.19x	16.6x	16.2x
Specialty Contracting Services (MEP) Mean							21.2%	12.2%	1.7x	2.77x	22.2x	13.6x
Lumber & Wood Products												
West Fraser Timber Co. Ltd.	Canada	\$ 5,097	\$ 5,225	\$ 5,462	\$ 1,278	\$ 65	23.4%	1.2%	2.0x	0.97x	80.4x	8.7x
Louisiana-Pacific Corporation	United States	5,081	5,168	2,708	589	402	21.8%	14.8%	0.2x	1.91x	12.9x	10.0x
UFP Industries, Inc.	United States	5,232	4,667	6,320	1,060	498	16.8%	7.9%	NM	0.74x	9.4x	9.4x
Boise Cascade Company	United States	2,720	2,765	6,405	1,054	338	16.5%	5.3%	0.1x	0.43x	8.2x	6.4x
Doman Building Materials Group Ltd.	Canada	603	1,316	2,275	369	166	16.2%	7.3%	3.9x	0.59x	7.9x	9.2x
Interfor Corporation	Canada	478	1,081	2,046	141	76	6.9%	3.7%	6.6x	0.54x	14.3x	14.7x
Taiga Building Products Ltd.	Canada	288	312	1,190	129	50	10.8%	4.2%	0.4x	0.27x	6.2x	4.5x
Goodfellow Inc.	Canada	71	96	396	75	13	19.0%	3.3%	2.6x	0.25x	7.4x	5.4x
Lumber & Wood Products Mean							16.4%	6.0%	2.3x	0.71x	18.3x	8.5x
Construction & Engineering Services												
WSP Global Inc.	Canada	\$ 20,910	\$ 23,356	\$ 13,336	\$ 2,761	\$ 1,552	20.7%	11.6%	1.4x	1.78x	15.0x	19.9x
Jacobs Solutions Inc.	United States	14,949	17,453	12,390	3,029	1,279	24.4%	10.3%	1.0x	1.41x	13.6x	13.3x
AECOM	United States	10,966	13,265	15,956	1,229	1,257	7.7%	7.9%	1.5x	0.83x	10.6x	12.2x
Stantec Inc.	Canada	9,827	11,362	4,737	2,574	691	54.3%	14.6%	2.0x	2.44x	16.4x	18.1x
Tetra Tech, Inc.	United States	7,856	8,645	4,457	960	661	21.5%	14.8%	1.2x	1.94x	13.1x	14.1x
Fluor Corporation	United States	6,676	4,006	15,503	(120)	(201)	-0.8%	-1.3%	NM	0.26x	NM	8.1x
Bowman Consulting Group Ltd.	United States	487	718	490	262	46	53.4%	9.5%	5.0x	1.47x	15.5x	17.2x
Construction & Engineering Services Mean							25.9%	9.6%	2.0x	1.45x	14.0x	14.7x
Median							24.1%	10.3%	2.0x	1.47x	13.6x	10.9x
Mean							23.8%	12.4%	2.3x	1.88x	16.4x	12.1x



Source: Capital IQ

(1) Market capitalizations and total enterprise values as of March 31, 2026; income statement and balance sheet data as of last period reported

(2) Multiple of EBITDA based on EBITDA inclusive of equity income from affiliates

Construction & Building Products Public Company Statistics

Valuation Trends and Equity Performance:

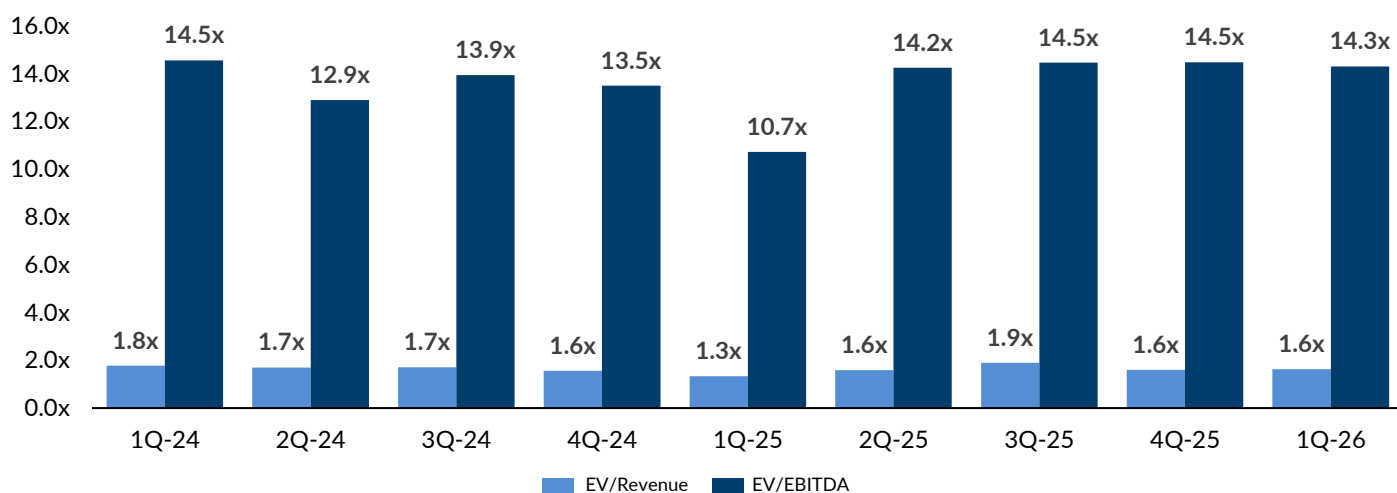
- Median EV/EBITDA multiples for the PMCF Construction & Building Products Equities Index modestly declined in Q1 2026, compressing from 14.5x to 14.3x, while stock prices across the index fell 5.5% over the trailing three-month period. Softer new home construction activity and cautious purchasing behavior, driven by elevated regulatory and material costs during the quarter, continued to pressure near-term demand across residential-exposed sectors.
- In contrast, Specialty Contracting Services (MEP) was a notable outperformer in Q1 2026, with EV/EBITDA multiples increasing 14.9% and stock prices rising 25.8% quarter-over-quarter. The subsector remains largely insulated from residential construction exposure and continues to benefit from accelerating data center development and AI-related infrastructure investment, where scaled MEP platforms with specialized technical capabilities are increasingly critical to executing complex project needs.

Industry and Segment	Stock Price % Change		EV/EBITDA % Change		Current Valuation Stats			
	3 Month	1 Year	3 Month	1 Year	Fwd PE	TTM PE	EV/EBITDA	
C&BP Categories	Building Products & Materials Distribution	(5.5%)	16.7%	(4.5%)	4.1%	28.8x	32.7x	11.6x
	Roofing & Building Envelope Services	(9.4%)	(28.1%)	(3.3%)	0.2%	13.0x	18.4x	10.0x
	Specialty Contracting Services (MEP)	25.8%	132.8%	14.9%	72.9%	28.8x	45.4x	19.2x
	Lumber & Wood Products	2.8%	(15.9%)	4.0%	38.2%	15.0x	18.4x	9.1x
	Construction & Engineering Services	(10.2%)	3.0%	(8.9%)	(10.2%)	19.0x	31.3x	15.0x
Overall Median	(5.5%)	1.5%	(1.6%)	4.1%	19.0x	31.3x	14.3x	

PMCF CONSTRUCTION & BUILDING PRODUCTS INDEX PUBLIC VALUATIONS ^{(1) (2)}

	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026
Revenue Multiple									
Median	1.8x	1.7x	1.7x	1.6x	1.3x	1.6x	1.9x	1.6x	1.6x
Mean	1.9x	1.8x	5.0x	2.8x	2.1x	7.0x	2.2x	1.9x	1.9x
EBITDA Multiple⁽¹⁾									
Median	14.5x	12.9x	13.9x	13.5x	10.7x	14.2x	14.5x	14.5x	14.3x
Mean	18.2x	14.2x	15.1x	15.1x	12.1x	17.6x	15.5x	16.1x	16.7x

MEDIAN EV/REVENUE AND EV/EBITDA MULTIPLES BY QUARTER



Source: Capital IQ

(1) Multiple of EBITDA based on EBITDA inclusive of equity income from affiliates

(2) Quarterly figures based on the last trading day of each quarter shown

Construction & Building Products M&A Activity

Strategic Acquisition

Titan America to acquire Keystone Cement

On January 8, 2026, Titan America, a leading fully-integrated producer and supplier of building materials, announced its agreement to acquire Keystone Cement Company, a cement manufacturer and aggregates producer for the construction industry. This acquisition unlocks significant value for Titan America, enabling the company to capture network synergies within their existing divisions, while benefiting from attractive geographic markets seeing strong demand for high performance construction materials and solutions.

Platform Add-On

FirstCall Mechanical acquires Statewide Conditioning and Automated Building Solutions (ABS)

On January 16, 2026, FirstCall Mechanical, a portfolio company of SkyKnight Capital, acquired Statewide Conditioning and Automated Building Solutions (ABS). Statewide Conditioning provides commercial HVAC service, maintenance, and retrofit solutions, while ABS serves as the building automation and controls arm; together, they deliver integrated HVAC and controls solutions for commercial and institutional customers. FirstCall Mechanical is a leading provider of mission-critical commercial HVAC, refrigeration, electrical, and plumbing services, and the addition of ABS marks the company's first building automation and controls acquisition, representing a key step in its long-term strategy to integrate controls, data, and smart building capabilities across its platform.

Private Equity Investment

KPS Capital Partners to acquire The Wells Companies

On February 10, 2026, KPS Capital Partners, a New York-based private equity firm specializing in manufacturing and industrial businesses, announced it had entered into a definitive agreement to acquire The Wells Companies. With over 70 years of expertise, The Wells Companies is a leading manufacturer and installer of above-grade architectural and structural precast concrete solutions. Working alongside design and construction partners, the Company helps transform communities and offers a mix of advanced research, manufacturing, and building practices for its customers.

Strategic Acquisition

QXO, Inc. to acquire Kodiak Building Partners

On February 11, 2026, QXO, a publicly traded distributor of building products, announced that it had entered into a definitive agreement to acquire Kodiak Building Partners from Court Square Capital Partners for \$2.3 billion. Kodiak is a national distributor of building products, including lumber and components, trusses, windows and doors, construction supplies, waterproofing, roofing, and complementary exterior materials. This transaction represents a transformational entry into the lumber market for QXO, establishing the company as one of the world's largest building materials platforms.

Sources: Capital IQ, company websites and PMCF proprietary research

Construction & Building Products M&A Activity

SELECT CONSTRUCTION & BUILDING PRODUCTS TRANSACTIONS

Date	Target	Buyer	Industry Segment
Jan-26	Armko Industries, Inc.	Align Capital Partners, LP	Roofing & Building Envelope Services
Jan-26	Keystone Cement Company, LLC	Titan America SA	Building Products & Materials Distribution
Jan-26	Landmark Exteriors, Inc.	Valor Exterior Partners	Roofing & Building Envelope Services
Jan-26	Statewide Conditioning, Inc.	Firstcall Mechanical Group, LLC	Specialty Contracting Services (MEP)
Jan-26	The Fletcher Construction Company Limited	VINCI Construction	Construction & Engineering Services
Jan-26	TRIO Electric, Ltd.	Paceline Equity Partners, LLC	Construction & Engineering Services
Jan-26	ENTRUST Solutions Group, LLC	Leidos, Inc.	Construction & Engineering Services
Jan-26	TOPS Field Services, LLC	The CapStreet Group, LLC	Specialty Contracting Services (MEP)
Feb-26	CKV Finished Products LLC	Installed Building Products, Inc.	Building Products & Materials Distribution
Feb-26	Ayesa Engineering SA	Colliers International Group Inc.	Construction & Engineering Services
Feb-26	USFI, LLC	TopBuild Corp.	Specialty Contracting Services (MEP)
Feb-26	J.E. Mcamis, Inc.	Orion Group Holdings, Inc.	Construction & Engineering Services
Feb-26	Crux Consulting LLC	Bluejack Fire and Life Safety	Specialty Contracting Services (MEP)
Feb-26	The Wells Companies, Inc.	KPS Capital Partners, LP	Building Products & Materials Distribution
Feb-26	Fabral, Inc.	McElroy Metal, Inc.	Roofing & Building Envelope Services
Feb-26	Kodiak Building Partners Inc.	QXO, Inc.	Building Products & Materials Distribution
Feb-26	Tri-County Aire, Inc.	Ally Services	Specialty Contracting Services (MEP)
Feb-26	Boston Valley Terra Cotta, Inc.	RAF Industries, Inc.	Building Products & Materials Distribution
Feb-26	Ruder Electric, Inc.	The State Group Industrial Limited	Specialty Contracting Services (MEP)
Feb-26	Mccormick-Allum Co., Inc.	Air Temp Mechanical Services, Inc.	Specialty Contracting Services (MEP)
Feb-26	Architectural Alliance, Inc.	The Stonewall Group LLC	Construction & Engineering Services
Feb-26	Howling Hills, Inc.	Rayser Holdings, Inc.	Lumber & Wood Products
Feb-26	Boughton's Precast, Inc.	NWPX Infrastructure, Inc.	Building Products & Materials Distribution
Feb-26	Morgan Asphalt, Inc.	Knife River Corporation	Construction & Engineering Services
Mar-26	Mckee Utility Contractors, Inc.	MasTec, Inc.	Construction & Engineering Services
Mar-26	MacDonald & Owen Veneer And Lumber Co.	Spell Capital Partners, LLC	Lumber & Wood Products
Mar-26	GS North America, Inc.	The Westbrass Company Inc	Building Products & Materials Distribution
Mar-26	Weston Trawick, Inc.	Century Mechanical Holdings	Specialty Contracting Services (MEP)
Mar-26	Masters Mechanical Corporation	Fidelity Building Services Group	Specialty Contracting Services (MEP)
Mar-26	Prime Specialty Contracting, LLC	Tweet - Garot Mechanical, Inc.	Specialty Contracting Services (MEP)
Mar-26	Peak Utility Services Group	Greenbelt Capital Management L.P.	Specialty Contracting Services (MEP)
Mar-26	Midwest Roofing Co., Inc.	Merit Capital Partners; Fletch Equity	Roofing & Building Envelope Services
Mar-26	Dickey & Son Concrete, Inc.	Rw Construction Services LLC	Construction & Engineering Services
Mar-26	Warren Construction and Roofing, Inc.	The HCR Group	Roofing & Building Envelope Services
Mar-26	The Air Guys LLC	Founders Home Service Group, LLC	Specialty Contracting Services (MEP)
Mar-26	Qualus Corporation	Clearlake Capital Group, L.P.	Construction & Engineering Services
Mar-26	Mechanical Systems Technology, Inc.	Sylvester & Cockrum, LLC	Specialty Contracting Services (MEP)
Mar-26	PayneCrest Electric, Inc.	Primoris Services Corporation	Specialty Contracting Services (MEP)



Sources: Capital IQ, company websites and PMCF proprietary research

What is a Strategic Assessment and Why is it Important?

A Strategic Assessment is a comprehensive report that examines a business holistically with specific consideration given to the financial results, operations, and organizational structure. We advise our clients consider before a planned liquidity event to ensure your company is ready for a transaction. This process includes:

Determining your company's current value

Identifying factors that enhance or erode value and related risk considerations

Developing strategies to bridge gaps in value and market position

7 Reasons Why a Strategic Assessment is Essential for Maximizing Business Value In Preparation of a Liquidity Event

- 1 Prepares your company for the scrutiny of capital investors
- 2 Helps ownership and management identify the value attributes and constraints of the business
- 3 Provides ownership with an understanding of perceived value considerations in the eyes of investors
- 4 Affords your company an opportunity to address shortfalls and enhance the value in advance of a capital transaction
- 5 Helps align corporate strategy with organizational, tax, and wealth transfer planning
- 6 Helps shareholders/management understand how various business strategies can impact future value
- 7 Resolves potential deal obstacles to ensure a smooth diligence process and higher likelihood of deal success

As an investment in your company, PMCF will complete a complimentary Strategic Assessment.

For additional information, please visit pmcf.com

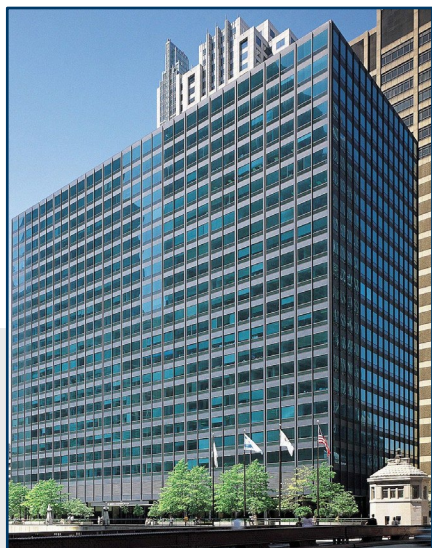
SIGNIFICANT INDUSTRY EXPERTISE AND RESOURCES

Founded in 1995, PMCF has spent 25+ years successfully advising clients in the middle market. From M&A advisory or capital raising to strategic assessment and transaction planning, we execute transactions to achieve life-changing outcomes for our clients. We leverage our significant deal experience, industry relationships, and a deep understanding of sectors we serve to support our clients' organic and inorganic growth initiatives.

PMCF takes a strategic approach to transaction planning, ensuring the positioning and messaging conveys the unique differentiators of your company. Our affiliation with Plante Moran provides us access to transaction tax experts to provide insight into structure planning considerations.

- Developing strategies to effectively deploy capital and resources to maximize ROI on your high-priority growth initiatives
- Aligning your process capabilities with key macro trends driving industry growth
- Evaluating KPI trends and results and understanding how they are used in daily management
- Reviewing the organizational chart and the internal plan for turnover and/or succession of key management team members
- Pursuing customer diversification at attractive, appropriate margins
- Understanding margin trends and concentrations of margin within product groups or customers
- Assessing your company's differentiation and position in the marketplace
- Leveraging our extensive global relationships to help penetrate new customers and/or markets

OUR LOCATIONS



CHICAGO

10 S. Riverside Plaza
9th Floor
Chicago, IL 60606
Phone: 312.602.3600



DETROIT

3000 Town Center
Suite 100
Southfield, MI 48075
Phone: 248.223.3300



DENVER

8181 E. Tufts Avenue
Suite 600
Denver, CO 80237
Phone: 720.370.8181

OUR FIRM

PMCF's M&A advisory and investment banking services are designed to provide company shareholders with a trusted advisor to oversee all transaction related aspects of a company sale or strategic acquisition. Our service levels, industry expertise in construction & building products, and approach to managing transactions goes well beyond a typical investment banker.

- Differentiated approach via senior banker leadership and direct involvement through every step of the transaction providing a consistent and highly experienced point of contact
- One of the largest, most active investment banking boutiques with a focus on specialty niche businesses
- Proven positioning and marketing processes to obtain premium valuations in company sales
- Tailored sale process provides for extensive upfront preparation, detailed company review and identification of any potential issues in advance, and buyer evaluation/diligence ensuring the right fit
- Unique sale planning approach that helps shareholders best prepare for a future sale whether its six months or several years
- Long-term and client first approach allows PMCF to provide unbiased feedback

PMCF | INVESTMENT BANKING



Two-time winner, Boutique Investment Banking Firm of the Year by M&A Advisor
Awarded, Cross Border Corporate and Strategic Acquisition of the Year by M&A Advisor

Awarded, Cross Border M&A Deal of the Year by M&A Advisor
Awarded, Deal of the Year by ACG Detroit

10 S. Riverside Plaza
Chicago, IL 60606

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