PMCF | INVESTMENT BANKING

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CONSTRUCTION & BUILDING PRODUCTS M&A PULSE

SECOND QUARTER 2026

OUR INSIGHTS

Construction & Building Products M&A activity softened in Q2 2026, with total transaction volume declining 5.9% quarter-over-quarter to 318 deals. However, as volume eased, total deal value surged, nearly tripling to $46B from $16B in the prior quarter.

Despite macroeconomic uncertainty around input-cost pressures, skilled-labor constraints, and residential affordability, continued demand for high-quality assets exposed to data center development, critical infrastructure, and technical services supports public equity valuations, with average EV/EBITDA multiples rising to 16.4x from 13.7x year-over-year.

IN THIS ISSUE

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ABOUT PMCF

PMCF is an investment bank focused exclusively on middle market transactions with professionals in Chicago, Detroit, Denver, and across the globe through Corporate Finance International™ affiliates. Offering a depth of advisory services, PMCF helps clients worldwide meet their sale, acquisition, financing, and strategic growth objectives. Additional information on PMCF can be found by visiting our website, pmcf.com.

INVESTMENT BANKING SERVICES:

- Mergers & Acquisitions
- Carve-outs & Divestitures
- Strategic Assessments
- Capital Raising

CONSTRUCTION & BUILDING PRODUCTS INDUSTRY EXPERTISE

PMCF's Construction & Building Products team brings market intelligence and industry perspective that sets us apart in the sector. With a dedicated industry team, our experienced investment bankers understand what drives real value from efficient operations, forward-thinking leadership, a reputation for quality, and the ability to adapt to constantly shifting market demands. Our team closely monitors key industry dynamics and develops insights informed by current market data and years of experience working alongside companies in the sector. Drawing on this industry knowledge, we help clients position their businesses thoughtfully and engage with a broad range of potential buyers, tailored to transaction objectives and market conditions.

SELECT PMCF CONSTRUCTION & BUILDING PRODUCTS TRANSACTIONS

ROSSETTI
has been acquired by
h+k

Teton Steel
FLATIRON STEEL
EPIC STEEL
has been acquired by
GIBRALTAR

AUSTIN HARDWOODS
has been acquired by
Banks Hardwoods, Inc.

Young Supply Company
has been acquired by
HERITAGE DISTRIBUTION HOLDINGS
a subsidiary of
BEIJER REF

1 AI Infrastructure Is Accelerating Construction Activity

Industrial and technology-driven construction activity is reshaping investment priorities across the building products value chain. As data centers, advanced manufacturing facilities, and related infrastructure projects drive a growing share of construction spending, proximity to these projects is becoming a key competitive advantage. Companies with exposure to AI and industrial growth corridors benefit from both initial construction demand and long-term expansion, maintenance, and infrastructure work, prompting acquirers to prioritize businesses with strategic footprints, local supply capabilities, and critical execution capacity.

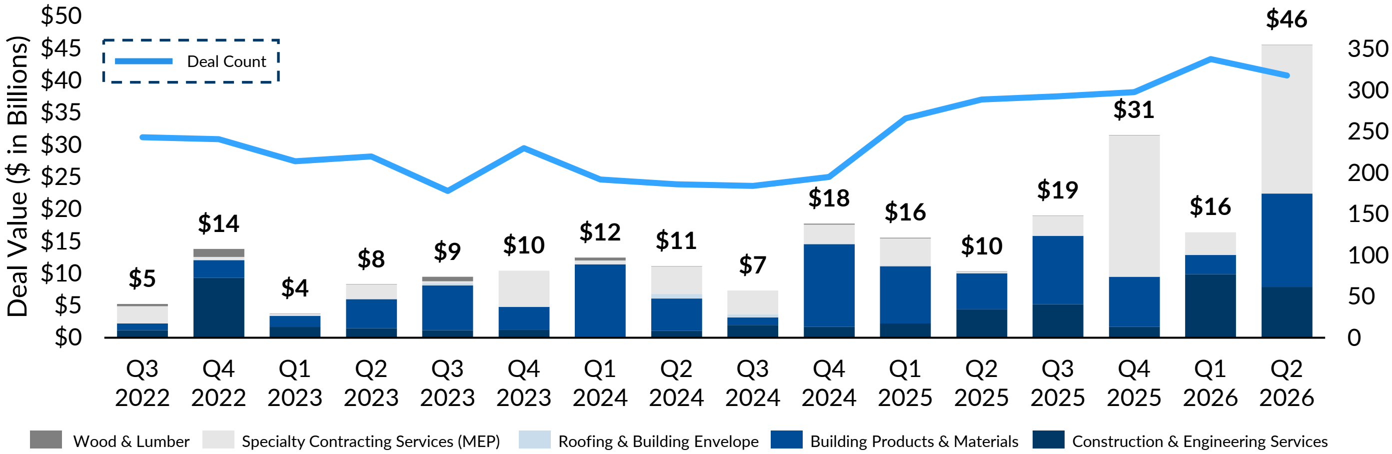
2 End-Market Exposure Supports Premium Valuations

Demand is no longer moving in one direction, and owners increasingly recognize their story is only as strong as their end-market exposure. Interest rate-sensitive residential and renovation activity remains soft, while nonresidential, infrastructure, and technology-driven construction stay resilient, underpinned by a large pipeline of announced U.S. industrial investment. In diligence, the emphasis has moved from top-line growth to the quality and durability of that growth: backlog visibility, customer and project diversification, and exposure to critically advantaged verticals. The businesses drawing the strongest interest are those that can credibly separate secular tailwinds from cyclical noise.

3 Capital Concentrates In Select Growth Themes

Construction & Building Products M&A activity moderated in Q2 2026, though capital deployment concentrated in a select group of high-conviction themes that continued to drive deal value. Strategic acquirers accounted for approximately 87% of transaction volume, using M&A to expand capabilities and strengthen exposure to attractive growth markets. Sponsors remained focused on buy-and-build strategies, pursuing add-on acquisitions to build scale in fragmented sectors. Demand was strongest for businesses exposed to data centers, power infrastructure, and other AI-driven construction markets, with electrical, mechanical, and HVAC contractors continuing to command premium valuations, reflecting the growing scarcity of skilled labor and execution capacity needed to support long-term infrastructure investment.

Q2 2026 Market Summary & Outlook



>$1bn	1	2	1	1	2	3	3	3	2	3	3	2	9	9	6	6
$500m-$1bn	2	2	2	3	4	1	0	5	1	2	2	5	4	1	1	1
$250m-$500m	5	1	0	4	3	4	3	0	6	2	2	0	3	3	5	5
<$250m	38	37	28	33	26	32	34	30	29	29	34	30	26	47	39	36
No Reported Value	197	199	183	179	143	190	152	148	146	159	225	252	251	238	287	270
Total	**243**	**241**	**214**	**220**	**178**	**230**	**192**	**186**	**184**	**195**	**266**	**289**	**293**	**298**	**338**	**318**

Q2 2026 – Quarterly M&A Market Recap

- Total deal value increased ~180% quarter-over-quarter, rising from $16B to $46B. Specialty Contracting Services (MEP) was the primary driver, contributing approximately $23B, or 50%, of total value, reflecting continued buyer demand for businesses tied to critical infrastructure, power, and data center development with specialized technical capabilities and highly visible, durable backlogs.
- Deal volume increased 10% year-over-year to 318 transactions in Q2 2026, though activity declined 5.9% from 338 transactions in Q1 2026. M&A activity shifted toward a concentration of higher-value deals following a strong first quarter, as acquirers became more selective and diversified away from commodity-exposed end markets amid ongoing input cost pressures and residential affordability concerns.
- Consistent with the prior quarter, strategic buyers remained the dominant acquirers, accounting for approximately 87% of transactions in Q2 2026, while financial sponsor activity remained steady at 41 deals. Sponsor interest continued to focus on services-oriented businesses with recurring revenue characteristics and attractive buy-and-build opportunities, supporting continued industry consolidation.

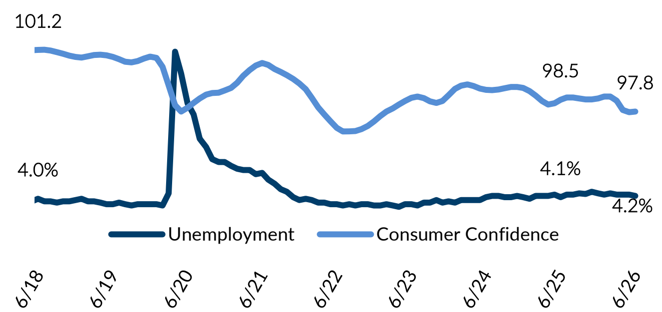
Featured Sectors - Deal Count	2021	2022	2023	2024	2025		Q1'26	Q2 '26	Q1 '26 – Q2 '26 Change
Lumber & Wood Products	63	52	44	35	34		5	6	20%
Specialty Contracting Services (MEP)	400	399	363	356	538		157	152	-3%
Roofing & Building Envelope	28	15	9	11	17		2	2	0%
Building Products & Materials	202	197	175	133	175		48	32	-33%
Construction & Engineering Services	315	272	252	223	383		126	126	0%
Total	**1,008**	**935**	**843**	**758**	**1,147**		**338**	**318**	**-6%**
Strategic Buyer	842	808	731	624	1,017		295	277	-6%
Financial Buyer	166	127	112	134	130		43	41	-5%

Sources: Capital IQ, PitchBook, Company Reports, PMCF

Macro Construction & Building Products Indicators and Signals

Unemployment and Consumer Confidence

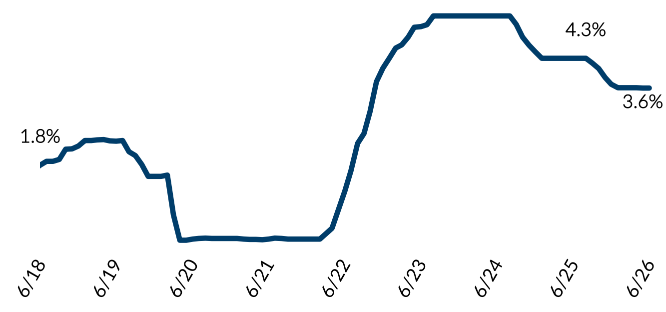
Values as of: June 2026



Source: Federal Reserve Bank of St. Louis and OECD

Effective Federal Funds Rate

Values as of: June 2026



Source: Federal Reserve Bank of St. Louis

Construction Materials Input Pricing:

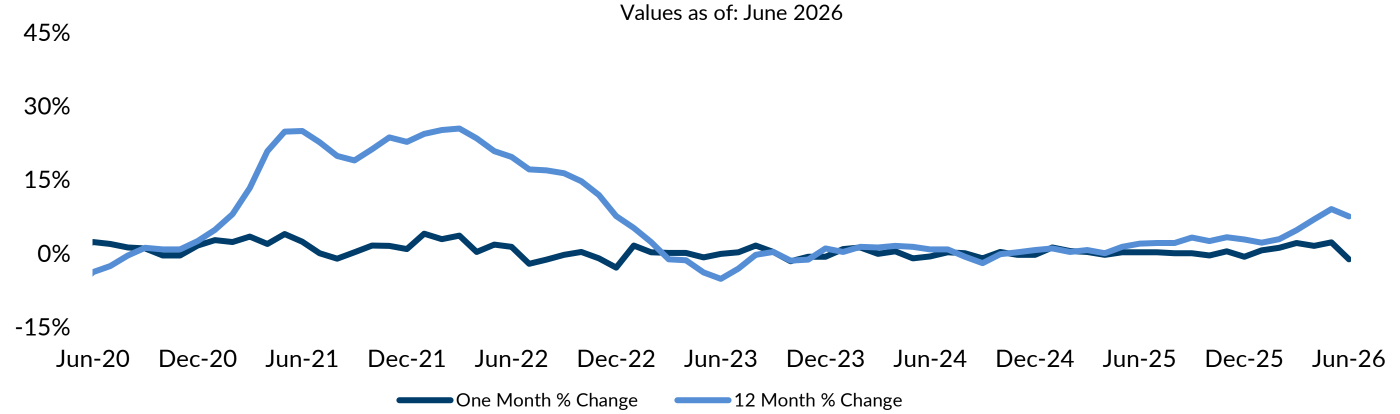
- Construction input prices declined 1.1% month-over-month (MoM) in June but remain 7.6% higher year-over-year (YoY), per an Associated Builders and Contractors analysis of Bureau of Labor Statistics data. Sustained U.S. tariff policy, particularly the 50% Section 232 steel tariffs, continued to drive elevated YoY inputs, most visibly in Steel Mill Products (16.9%) and Iron and Steel (14.2%). The MoM decline was driven by a steep drop in oil prices through June, pulling Crude Petroleum (-12.1%) and Unprocessed Energy Materials (-8.1%) lower, though both remain up 41.3% and 25.5% YoY. Material prices are expected to rise following quarter-end as renewed tensions in the Middle East increase supply concerns and put upward pressure on energy prices.

Source: Associated Builders and Contractors

Input	One Month % Change	12 Month % Change
Concrete Products	0.4%	3.2%
Crude Petroleum	-12.1%	41.3%
Fabricated Structural Metal Products	0.5%	6.1%
Iron and Steel	2.5%	14.2%
Lumber and Wood Products	0.8%	3.7%
Natural Gas	16.6%	-16.0%
Plumbing Fixtures and Fittings	0.4%	6.9%
Prepared Asphalt, Tar Roofing & Siding Products	3.6%	2.2%
Softwood Lumber	-0.6%	6.2%
Steel Mill Products	3.6%	16.9%
Unprocessed Energy Materials	-8.1%	25.5%

Producer Price Index: Inputs to Construction Industries

Values as of: June 2026



Source: U.S. Bureau of Labor Statistics, Associated Builders and Contractors

PMCF Construction & Building Products Index

Company Name	Headquarters Location	Market Cap.	Enterprise Value	TTM Revenue	TTM Gross Profit	TTM EBITDA	TTM Gross Margin	TTM EBITDA Margin	Net Debt/ TTM EBITDA	EV/ Revenue	EV/EBITDA Q2 '26	EV/EBITDA Q2 '25
($ in millions)												
Building Products & Materials Distribution												
CRH plc	Ireland	$ 71,497	$ 90,160	$ 38,632	$ 14,004	$ 7,732	36.2%	20.0%	2.0x	2.37x	11.7x	10.9x
Vulcan Materials Company	United States	38,279	43,354	8,116	2,232	2,340	27.5%	28.8%	1.9x	5.38x	18.5x	18.3x
Martin Marietta Materials, Inc.	United States	34,628	40,045	6,688	1,888	2,126	28.2%	31.8%	2.7x	6.31x	18.8x	19.5x
Watsco, Inc.	United States	15,677	16,024	7,284	2,004	701	27.5%	9.6%	0.1x	2.21x	22.9x	21.9x
Builders FirstSource, Inc.	United States	9,624	14,818	14,449	4,217	1,023	29.2%	7.1%	4.2x	1.00x	14.5x	9.9x
QXO, Inc.	United States	12,533	14,446	8,559	2,108	459	24.6%	5.4%	1.3x	1.69x	31.5x	NM
Eagle Materials Inc.	United States	6,951	8,450	2,325	628	705	27.0%	30.3%	2.2x	3.66x	12.0x	10.4x
ADENTRA Inc.	Canada	659	1,238	2,279	488	138	21.4%	6.0%	3.3x	0.55x	9.0x	8.4x
BlueLinx Holdings Inc.	United States	482	830	2,976	457	72	15.4%	2.4%	4.3x	0.28x	11.5x	8.4x
Building Products & Materials Distribution Mean							**26.3%**	**15.7%**	**2.5x**	**2.61x**	**16.7x**	**13.5x**
Roofing & Building Envelope Services												
James Hardie Industries plc	Ireland	$ 15,333	$ 19,885	$ 5,411	$ 1,989	$ 1,445	36.8%	26.7%	2.8x	4.08x	13.8x	12.2x
Owens Corning	United States	12,801	18,591	9,847	2,608	1,959	26.5%	19.9%	2.6x	1.89x	9.5x	6.8x
Carlisle Companies Incorporated	United States	14,645	16,762	5,097	1,797	1,214	35.3%	23.8%	1.8x	3.37x	13.8x	14.4x
Gibraltar Industries, Inc.	United States	1,338	2,692	1,445	368	201	25.4%	13.9%	6.1x	2.16x	13.4x	10.2x
Roofing & Building Envelope Services Mean							**31.0%**	**21.1%**	**3.3x**	**2.87x**	**12.6x**	**10.9x**
Specialty Contracting Services (MEP)												
Quanta Services, Inc.	United States	$ 108,049	$ 114,103	$ 32,905	$ 5,086	$ 3,045	15.5%	9.3%	1.3x	3.79x	37.5x	26.5x
Comfort Systems USA, Inc.	United States	69,654	68,918	11,228	2,881	2,003	25.7%	17.8%	NM	6.80x	34.4x	17.6x
EMCOR Group, Inc.	United States	36,880	36,481	18,598	3,613	1,991	19.4%	10.7%	NM	2.06x	18.3x	14.5x
APi Group Corporation	United States	18,347	20,772	8,438	2,653	1,080	31.4%	12.8%	2.3x	2.54x	19.2x	20.0x
IES Holdings, Inc.	United States	14,637	14,487	3,986	1,048	551	26.3%	13.8%	NM	3.99x	26.3x	14.7x
MYR Group Inc.	United States	7,792	7,690	4,006	500	291	12.5%	7.3%	NM	2.01x	26.4x	15.7x
Specialty Contracting Services (MEP) Mean							**21.8%**	**11.9%**	**1.8x**	**3.53x**	**27.0x**	**18.2x**
Lumber & Wood Products												
West Fraser Timber Co. Ltd.	Canada	$ 5,294	$ 5,743	$ 5,337	$ 1,145	$ (205)	21.5%	-3.8%	NM	1.10x	NM	12.1x
Louisiana-Pacific Corporation	United States	5,496	5,710	2,469	445	257	18.0%	10.4%	0.6x	2.23x	22.2x	11.1x
UFP Industries, Inc.	United States	5,125	4,755	6,234	1,005	479	16.1%	7.7%	NM	0.77x	9.9x	9.4x
Boise Cascade Company	United States	2,732	2,945	6,458	1,066	322	16.5%	5.0%	0.7x	0.46x	9.2x	6.6x
Doman Building Materials Group Ltd.	Canada	705	1,529	2,187	356	158	16.3%	7.2%	4.2x	0.70x	9.7x	9.1x
Interfor Corporation	Canada	604	1,242	1,928	191	122	9.9%	6.3%	4.4x	0.65x	10.1x	9.1x
Taiga Building Products Ltd.	Canada	280	355	1,103	125	50	11.3%	4.6%	1.2x	0.32x	7.1x	4.9x
Goodfellow Inc.	Canada	66	108	385	75	12	19.6%	3.2%	3.7x	0.28x	8.8x	8.4x
Lumber & Wood Products Mean							**16.2%**	**5.1%**	**2.4x**	**0.81x**	**11.0x**	**8.8x**
Construction & Engineering Services												
WSP Global Inc.	Canada	$ 16,694	$ 22,413	$ 13,633	$ 2,952	$ 1,678	21.7%	12.3%	3.0x	1.73x	13.4x	21.1x
Jacobs Solutions Inc.	United States	14,878	18,056	14,219	3,138	1,056	22.1%	7.4%	2.4x	1.37x	17.1x	16.0x
AECOM	United States	8,971	11,479	15,393	874	940	5.7%	6.1%	2.4x	0.72x	12.2x	14.0x
Stantec Inc.	Canada	7,857	9,428	4,754	2,579	702	54.2%	14.8%	2.0x	2.02x	13.4x	21.1x
Tetra Tech, Inc.	United States	7,498	8,384	4,359	952	655	21.8%	15.0%	1.0x	1.90x	12.8x	16.3x
Fluor Corporation	United States	7,317	4,795	15,535	(124)	(233)	-0.8%	-1.5%	NM	0.32x	NM	17.4x
Bowman Consulting Group Ltd.	United States	511	751	528	282	47	53.4%	8.8%	5.9x	1.49x	16.1x	15.9x
Construction & Engineering Services Mean							**25.4%**	**9.0%**	**2.8x**	**1.36x**	**14.2x**	**17.4x**
Median							**22.1%**	**9.3%**	**2.4x**	**1.89x**	**13.6x**	**14.0x**
Mean							**23.5%**	**11.7%**	**2.6x**	**2.10x**	**16.4x**	**13.7x**

Source: Capital IQ
(1) Market capitalizations and total enterprise values as of June 30, 2026; income statement and balance sheet data as of last period reported
(2) Multiple of EBITDA based on EBITDA inclusive of equity income from affiliates

Construction & Building Products Public Company Statistics

Valuation Trends and Equity Performance:

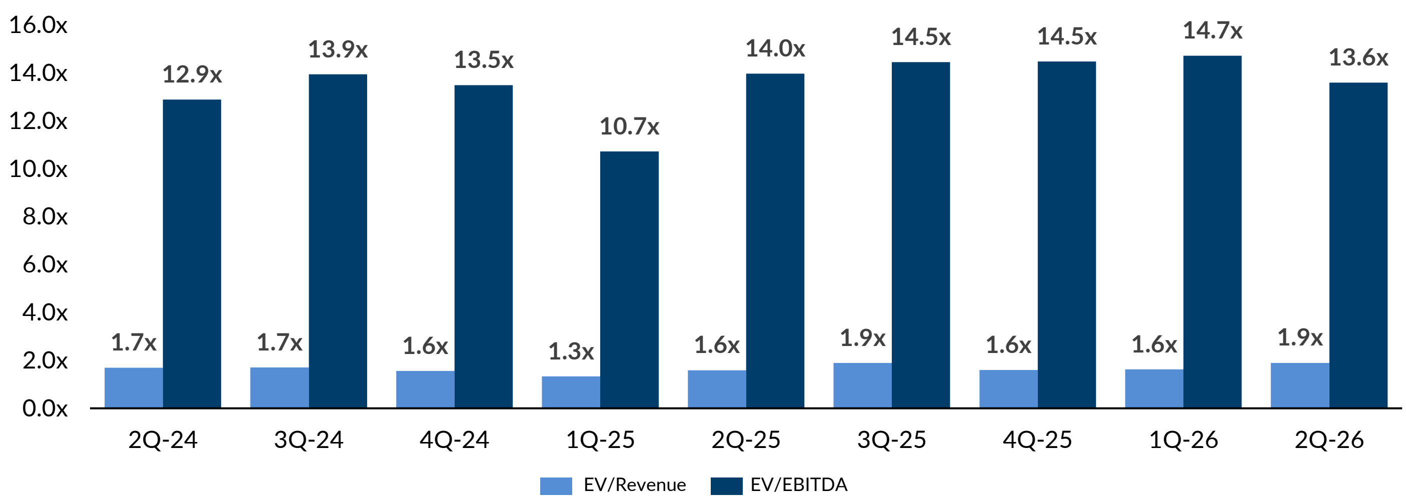
- Median EV/EBITDA multiples for the PMCF Construction & Building Products Equities Index rose 12.1% year-over-year, with gains across every sub-sector except Construction & Engineering, which declined 16.9%. Despite strong demand tied to AI-driven data centers and critical infrastructure, investor sentiment remained tempered by project timing, permitting, and local resistance to large-scale data center developments for construction and engineering firms.
- In Q2 2026, the PMCF Construction & Building Products Equities Index increased 8.7% at the median across all segments, led by continued outperformance in the Specialty Contracting Services sector, jumping 37.4%. This momentum has remained consistent quarter-over-quarter, as contractors continue to convert data center and electrification demand into near-record backlogs while facing less exposure to the funding, permitting, and project development risks affecting the broader engineering-led segment.

		Stock Price % Change		EV/EBITDA % Change		Current Valuation Stats		
	Industry and Segment	**3 Month**	**1 Year**	**3 Month**	**1 Year**	**Fwd PE**	**TTM PE**	**EV/EBITDA**
C&BP Categories	Building Products & Materials Distribution	8.7%	5.1%	8.0%	7.3%	28.6x	28.7x	14.5x
C&BP Categories	Roofing & Building Envelope Services	29.7%	(5.6%)	26.0%	21.8%	16.3x	18.5x	13.6x
C&BP Categories	Specialty Contracting Services (MEP)	37.4%	119.2%	18.9%	54.6%	39.7x	47.9x	26.4x
C&BP Categories	Lumber & Wood Products	4.0%	(6.2%)	12.6%	12.1%	15.5x	19.1x	9.7x
C&BP Categories	Construction & Engineering Services	(4.1%)	(19.7%)	(3.8%)	(16.9%)	16.4x	30.0x	13.4x
Overall Median		**8.7%**	**(2.8%)**	**10.3%**	**12.1%**	**16.4x**	**28.7x**	**13.6x**

PMCF CONSTRUCTION & BUILDING PRODUCTS INDEX PUBLIC VALUATIONS (1) (2)

	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Revenue Multiple									
Median	1.7x	1.7x	1.6x	1.3x	1.6x	1.9x	1.6x	1.6x	1.9x
Mean	1.8x	5.0x	2.8x	2.1x	7.0x	2.2x	1.9x	1.9x	2.1x
EBITDA Multiple(1)									
Median	12.9x	13.9x	13.5x	10.7x	14.0x	14.5x	14.5x	14.7x	13.6x
Mean	14.2x	15.1x	15.1x	12.1x	13.7x	15.3x	16.1x	16.8x	16.4x

MEDIAN EV/REVENUE AND EV/EBITDA MULTIPLES BY QUARTER



Source: Capital IQ
(1) Multiple of EBITDA based on EBITDA inclusive of equity income from affiliates
(2) Quarterly figures based on the last trading day of each quarter shown

Construction & Building Products M&A Activity

Strategic Acquisition

HOK acquires ROSSETTI

On April 28, 2026, HOK, a leading design, architecture, engineering, and planning firm acquired ROSSETTI, an internationally recognized sports, recreation, and entertainment focused architecture firm. This transaction represents a major development in the sports architecture market, strengthening HOK's position as one of the world's leading sports, recreation, and entertainment design practices. This partnership also establishes HOK's physical presence in the Detroit and Upper Midwest markets, a strategic objective the firm has been pursuing for many years.

Platform Add-On

Tecta America acquires Big Horn Roofing

On May 18, 2026, Tecta America, a portfolio company of Altas Partners, acquired Big Horn Roofing, a provider of commercial roofing solutions spanning re-roofing, new construction, and service and maintenance. As the nation's leading commercial roofing contractor, Tecta America leverages the acquisition of Big Horn to broaden its reach across the Mountain West, including Wyoming, while advancing its long-term strategy of partnering with high-quality operators to reinforce its market leadership.

Private Equity Investment

Sole Source Capital acquires Taylor Electric

On June 1, 2026, Sole Source Capital, a Texas-based private equity firm focused on investments in the industrial and business services sectors, acquired Taylor Electric. Founded in 1970, Taylor Electric provides construction and maintenance services for electrical infrastructure serving government, utility, and industrial customers. The acquisition supports Taylor Electric's next phase of growth, strengthening its ability to pursue its goal of becoming the leading provider of high-voltage construction, maintenance, and storm response services across the Southeastern U.S.

Strategic Acquisition

Sterling Infrastructure acquires Stone Ridge Contracting

On June 9, 2026, Sterling Infrastructure, a publicly traded company operating through various subsidiaries across its E-Infrastructure, Transportation, and Building Solutions segments, announced the acquisition of Stone Ridge Contracting. As a leading non-union contractor, Stone Ridge provides heavy civil, concrete, and construction management services to the data center, mining, and infrastructure end markets. The acquisition broadens Sterling's geographic reach, deepens its ability to serve existing customers, and diversifies its exposure through the addition of new end markets and customer relationships.

Sources: Capital IQ, company websites and PMCF proprietary research

Construction & Building Products M&A Activity

SELECT CONSTRUCTION & BUILDING PRODUCTS TRANSACTIONS

Date	Target	Buyer	Industry Segment
Jun-26	Diamond Roofing Company	Greenwood Industries	Roofing & Building Envelope
Jun-26	Bennett Paving	Pave America	Construction & Engineering Services
Jun-26	Lhoist North America	Martin Marietta Materials	Building Products & Materials
Jun-26	Jones Plumbing	Pinnacle Contracting Services	Specialty Contracting Services (MEP)
Jun-26	Taylor Electric	Sole Source Capital	Specialty Contracting Services (MEP)
Jun-26	Pro-Alarm	Rapid Fire Safety & Security	Specialty Contracting Services (MEP)
Jun-26	A & I	EHC Associates	Construction & Engineering Services
Jun-26	Freedom Roofing & Construction	Ridgeline Roofing & Restoration	Roofing & Building Envelope
Jun-26	Henry Carlson Construction	JE Dunn Construction Company	Construction & Engineering Services
Jun-26	TST	EPS Group	Construction & Engineering Services
Jun-26	Evergreen Roofing of Oregon	Pacific Northwest Roofing Services	Roofing & Building Envelope
Jun-26	United Services	Kelso Industries	Specialty Contracting Services (MEP)
Jun-26	Fremont Roofing Company	Ridgeline Roofing & Restoration	Roofing & Building Envelope
Jun-26	Mechanical Service & Systems	PremiStar	Specialty Contracting Services (MEP)
Jun-26	Landover Cooling Tower Service	Audax Management Company	Specialty Contracting Services (MEP)
Jun-26	Stone Ridge Contracting	Sterling Infrastructure	Construction & Engineering Services
Jun-26	Pinkwood	Canfor Corporation	Lumber & Wood Products
Jun-26	Fire Protection Specialists	Pye-Barker Fire & Safety	Specialty Contracting Services (MEP)
Jun-26	Pro Pallet	Columbia Forest Products	Lumber & Wood Products
Jun-26	Comfort Indoor Solutions	FirstCall Mechanical Group	Specialty Contracting Services (MEP)
Jun-26	Grizzly Commercial Roofing	Nations Roof	Roofing & Building Envelope
Jun-26	Sentinel Dock & Door Solutions	ASSA ABLOY	Specialty Contracting Services (MEP)
May-26	Valley Holdings	MYR Group	Specialty Contracting Services (MEP)
May-26	Diamond Energy Systems	Installed Building Products	Specialty Contracting Services (MEP)
May-26	Big Horn Roofing	Tecta America Corporation	Roofing & Building Envelope
May-26	CKC Construction & Materials	W.W. Clyde & Co.	Building Products & Materials
May-26	Nelson Bros. Ready Mix	Hope Concrete Company	Building Products & Materials
May-26	Couverture Montreal-Nord	Alfar Capital Partners	Roofing & Building Envelope
Apr-26	Rosie's Restoration	Archline Service Partners	Roofing & Building Envelope
Apr-26	Mvh Industrial Piping	Fidelity Building Services Group	Specialty Contracting Services (MEP)
Apr-26	Associate Roofing	Valor Exterior Partners	Roofing & Building Envelope
Apr-26	Rossetti	HOK Group	Construction & Engineering Services
Apr-26	Hunter Mechanical	Thermal Concepts	Specialty Contracting Services (MEP)
Apr-26	Armistead Mechanical	PremiStar	Specialty Contracting Services (MEP)
Apr-26	One Creative Environments	Cornerstone Group Holdings Limited	Construction & Engineering Services
Apr-26	Fairfield County Millwork	Ashford Sato	Lumber & Wood Products
Apr-26	MNK Architects	The Stonewall Group	Construction & Engineering Services
Apr-26	Ridge Rock	Pave America	Construction & Engineering Services

Sources: Capital IQ, company websites and PMCF proprietary research

What is a Strategic Assessment and Why is it Important?

A Strategic Assessment is a comprehensive report that examines a business holistically with specific consideration given to the financial results, operations, and organizational structure. We advise our clients consider before a planned liquidity event to ensure your company is ready for a transaction. This process includes:

- Determining your company's current value
- Identifying factors that enhance or erode value and related risk considerations
- Developing strategies to bridge gaps in value and market position

7 Reasons Why a Strategic Assessment is Essential for Maximizing Business Value In Preparation of a Liquidity Event

1. Prepares your company for the scrutiny of capital investors
2. Helps ownership and management identify the value attributes and constraints of the business
3. Provides ownership with an understanding of perceived value considerations in the eyes of investors
4. Affords your company an opportunity to address shortfalls and enhance the value in advance of a capital transaction
5. Helps align corporate strategy with organizational, tax, and wealth transfer planning
6. Helps shareholders/management understand how various business strategies can impact future value
7. Resolves potential deal obstacles to ensure a smooth diligence process and higher likelihood of deal success

As an investment in your company, PMCF will complete a complimentary Strategic Assessment.

For additional information, please visit pmcf.com

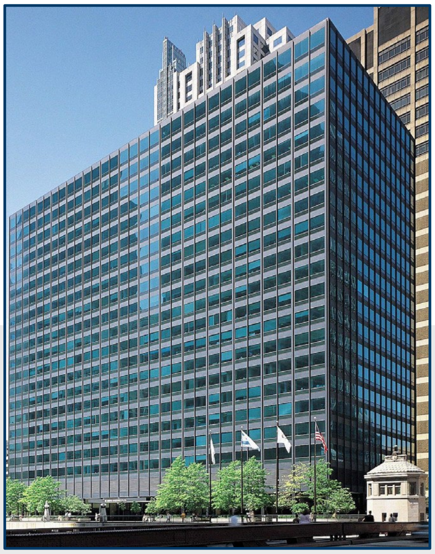
SIGNIFICANT INDUSTRY EXPERTISE AND RESOURCES

Founded in 1995, PMCF has spent 25+ years successfully advising clients in the middle market. From M&A advisory or capital raising to strategic assessment and transaction planning, we execute transactions to achieve life-changing outcomes for our clients. We leverage our significant deal experience, industry relationships, and a deep understanding of sectors we serve to support our clients' organic and inorganic growth initiatives.

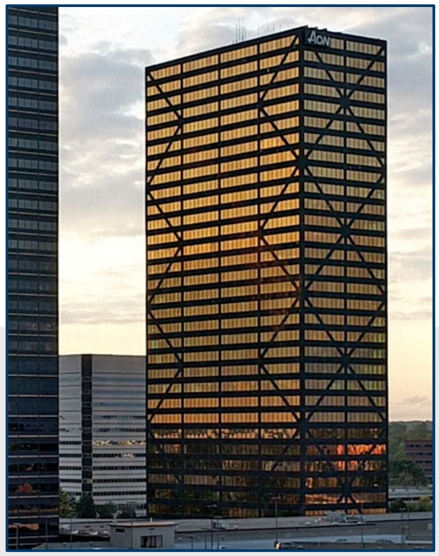
PMCF takes a strategic approach to transaction planning, ensuring the positioning and messaging conveys the unique differentiators of your company. Our affiliation with Plante Moran provides us access to transaction tax experts to provide insight into structure planning considerations.

- Developing strategies to effectively deploy capital and resources to maximize ROI on your high-priority growth initiatives
- Aligning your process capabilities with key macrotrends driving industry growth
- Evaluating KPI trends and results and understanding how they are used in daily management
- Reviewing the organizational chart and the internal plan for turnover and/or succession of key management team members
- Pursuing customer diversification at attractive, appropriate margins
- Understanding margin trends and concentrations of margin within product groups or customers
- Assessing your company's differentiation and position in the marketplace
- Leveraging our extensive global relationships to help penetrate new customers and/or markets

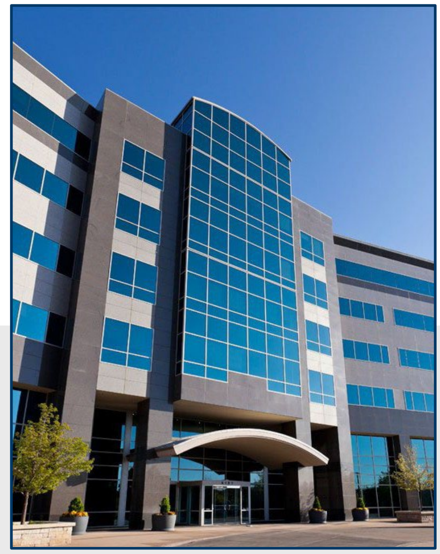
OUR LOCATIONS



CHICAGO
10 S. Riverside Plaza
9th Floor
Chicago, IL 60606
Phone: 312.602.3600



DETROIT
3000 Town Center
Suite 100
Southfield, MI 48075
Phone: 248.223.3300



DENVER
8181 E. Tufts Avenue
Suite 600
Denver, CO 80237
Phone: 720.370.8181

OUR FIRM

PMCF's M&A advisory and investment banking services are designed to provide company shareholders with a trusted advisor to oversee all transaction related aspects of a company sale or strategic acquisition. Our service levels, industry expertise in construction & building products, and approach to managing transactions goes well beyond a typical investment banker.

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- Differentiated approach via senior banker leadership and direct involvement through every step of the transaction providing a consistent and highly experienced point of contact
- One of the largest, most active investment banking boutiques with a focus on specialty niche businesses
- Proven positioning and marketing processes to obtain premium valuations in company sales
- Tailored sale process provides for extensive upfront preparation, detailed company review and identification of any potential issues in advance, and buyer evaluation/diligence ensuring the right fit
- Unique sale planning approach that helps shareholders best prepare for a future sale whether its six months or several years
- Long-term and client first approach allows PMCF to provide unbiased feedback

Two-time winner, Boutique Investment Banking Firm of the Year by M&A Advisor

Awarded, Cross Border Corporate and Strategic Acquisition of the Year by M&A Advisor

Awarded, Cross Border M&A Deal of the Year by M&A Advisor

Awarded, Deal of the Year by ACG Detroit

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