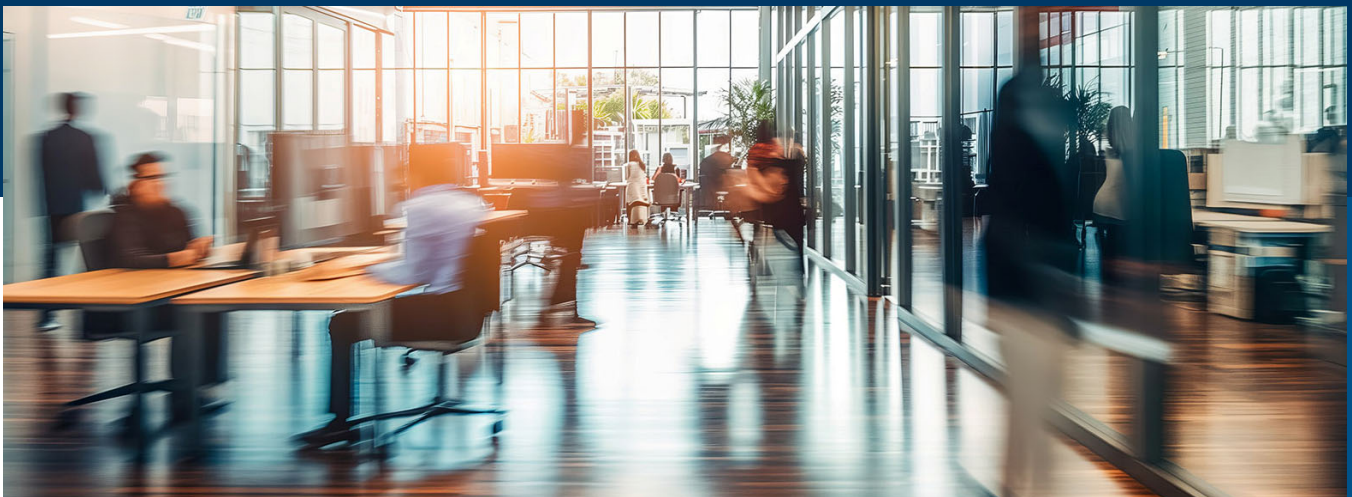


HUMAN CAPITAL MANAGEMENT M&A PULSE

SECOND QUARTER 2024



OUR INSIGHTS

The U.S. Staffing Industry has demonstrated resiliency through the first half of 2024, while advancements in talent acquisition technologies and a strong demand base continue to combat downturns in key client industries, such as manufacturing and warehousing. A second consecutive year of forecasted U.S. GDP growth, paired with an expanding contingent workforce, provides signs of near-term market growth following a prolonged period of stagnation.

M&A transaction volumes have remained consistent across the past 6 quarters, averaging ~100 deals per quarter while increased buyer appetite continues to command premium valuations for attractive staffing firms. Place & search, software & technology, and professional staffing observed significant interest from a primarily strategic buyer pool seeking both geographic and capability expansion via acquisition.

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Human Capital Management Coverage Team



MATT JAMISON
 Managing Director
 312.602.3583
 matt.jamison@pmcf.com



MATT RUPPRECHT
 Director
 248.603.5210
 matt.rupprecht@pmcf.com



MIKE BROOKS
 Vice President
 312.602.3644
 mike.brooks@pmcf.com



JAKE LANE
 Associate
 303.967.2581
 jake.lane@pmcf.com



MAC CARRON
 Associate
 248.603.5084
 mac.carron@pmcf.com

ABOUT PMCF

PMCF is an investment bank focused exclusively on middle market transactions with professionals in Chicago, Detroit, Denver, and across the globe through Corporate Finance International™ affiliates. Offering a depth of advisory services, PMCF helps clients worldwide meet their sale, acquisition, financing, and strategic growth objectives. Additional information on PMCF can be found by visiting our website, pmcf.com.

Mergers & Acquisitions

Carve-outs & Divestitures

Strategic Assessments

Capital Raising

COMPREHENSIVE HUMAN CAPITAL MANAGEMENT AND STAFFING COVERAGE

Staffing

Temporary, temp-to-permanent, permanent / direct hire, and executive search services across all end markets, including professional, industrial, IT, and healthcare

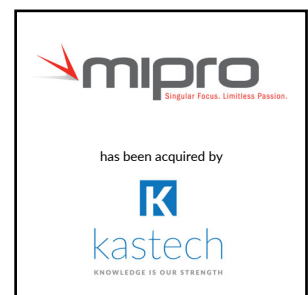
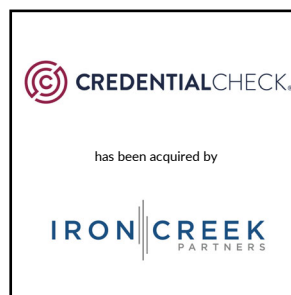
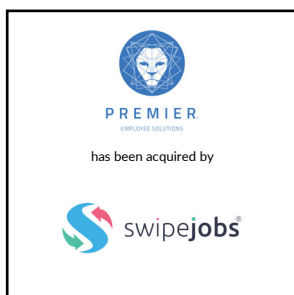
Outsourcing Services

Outside business services vendors, including human resources outsourcing, recruitment process outsourcing, managed service providers, and business process outsourcing

Software & Technology

Talent acquisition technology and HR/staffing software platforms, including human cloud, online recruitment marketplaces, and HR software integrators

SELECT PMCF HUMAN CAPITAL MANAGEMENT TRANSACTIONS





KEY INSIGHTS

1

EVOLVING TALENT ACQUISITION LANDSCAPE

Progressive staffing agencies are finding new ways to leverage modern technologies for talent acquisition. Amidst a suboptimal year for staffing industry performance, staffing firms continue to invest in tech products with the intent of reducing spending elsewhere. The breadth of technologies available includes solutions for analytics, benchmarking, candidate assessment, recruitment marketplaces, sourcing automation, and much more. A rapidly evolving tech stack has become a key driver of optimized talent acquisition and an area of focus in a competitive M&A environment.

2

LACKLUSTER ECONOMIC BACKDROP

While a global recession appears less likely with each passing month, the U.S. GDP growth is forecasted to slow from 2.1% in 2023 to 1.5% by year-end 2024. The global economy is expected to post its slowest half-decade of GDP growth in 30 years, according to the World Bank's latest Global Economic Prospects report. A suboptimal macroeconomic environment continues to have significant influence over stagnant staffing industry growth. Combined with an uncertain political landscape in the second half of 2024, staffing firms can expect to face continued headwinds in the near term.

3

STRONG DEMAND BASE

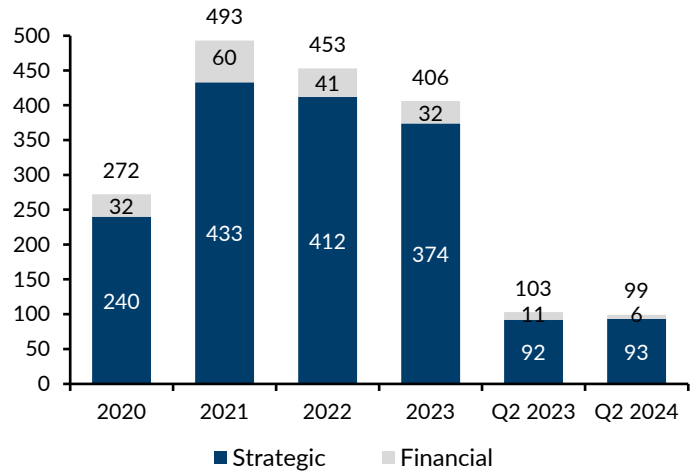
While the staffing industry experiences a decline in market size after a sustained period of growth, there continues to be reasons for optimism in 2025 and beyond. Staffing firms continue to benefit from a strong demand base driven by an increase in contingent workforce programs that many of the world's largest companies have adopted in a post-COVID landscape. Combined with the sustained shift to remote work, robust demand for temporary staffing remains prominent and is aided by advancements in staffing platform technologies.

Q2 2024 Market Summary & Outlook

Human Capital Management M&A Market Dynamics

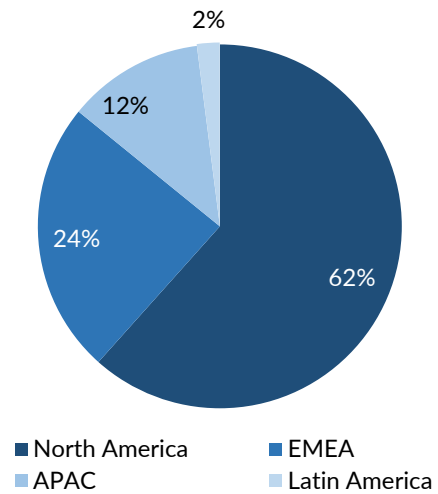
- Global M&A transaction volumes within the staffing, outsourced services, and software & technology industries (collectively, "Human Capital Management" or "HCM") declined roughly 4% from Q2 of last year, with 99 transactions completed in Q2 2024. Transaction volumes were consistent with Q1 2024 levels, which also totaled 99 transactions, remaining in line with the 2023 average of ~100 deals per quarter.
- M&A activity conducted by strategic buyers contributed to most of the transaction volume in Q2 2024, accounting for 93% of industry transactions vs. 92% in Q2 of last year. Just 7% of transactions were executed by private equity groups (financial buyers) this past quarter.
- North American activity jumped to 61 total transactions in Q2 2024, up nearly 39% from Q1 2024, representing a rebound in domestic HCM M&A markets. EMEA and APAC fell in deal volume with 36 total transactions combined vs. 54 transactions closed in Q1 2024.
- Transactions by segment continued to observe a shift in trends, as outsourcing services M&A grew 17% from Q1 2024 and 40% from Q2 2023. Improvements in AI-driven productivity, the need for hybrid solutions, and an improving macroeconomic backdrop all contributed to an increased demand for recruiting, HR, and IT services. Staffing-related transactions experienced a slight drop of 8% from Q1 2023, but still accounted for nearly 40% of deal volume this quarter, with 37 total transactions across professional, industrial, healthcare, and IT-focused segments. While software & technology transactions lag behind Q2 2023 levels by 39%, the sector saw 20 transactions this quarter, down only 4 from Q1 2024.

Q2 2024 TRANSACTION VOLUME BY BUYER TYPE



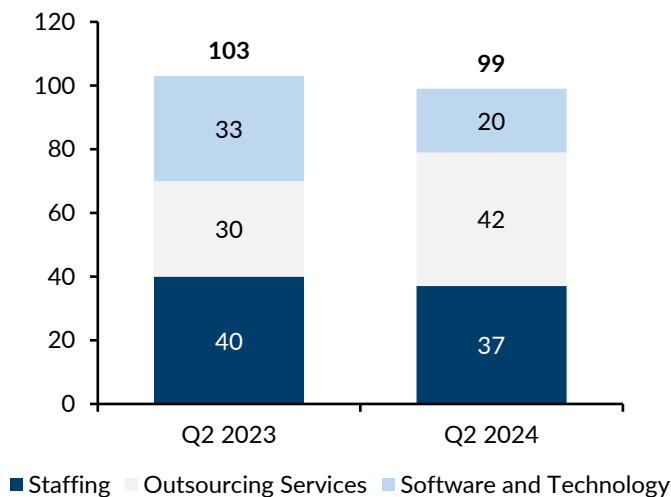
Source: Capital IQ, PMCF Proprietary Research

Q2 2024 TRANSACTION VOLUME BY GEOGRAPHY



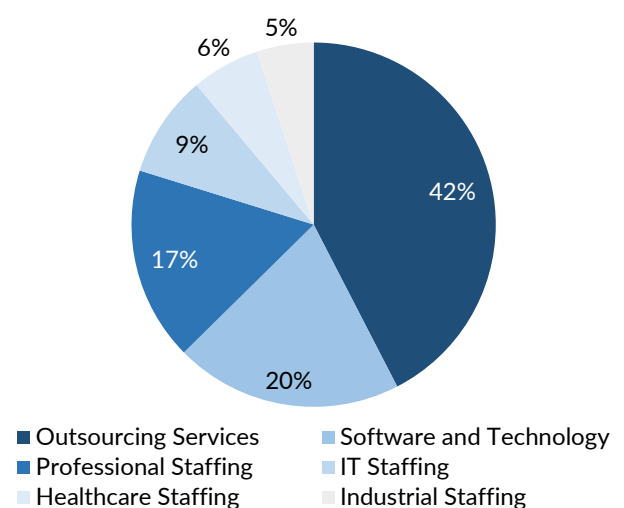
Source: Capital IQ, PMCF Proprietary Research

Q2 2023 VS. Q2 2024 VOLUME BY SEGMENT



Source: Capital IQ, PMCF Proprietary Research

Q2 2024 TRANSACTION VOLUME BY SEGMENT

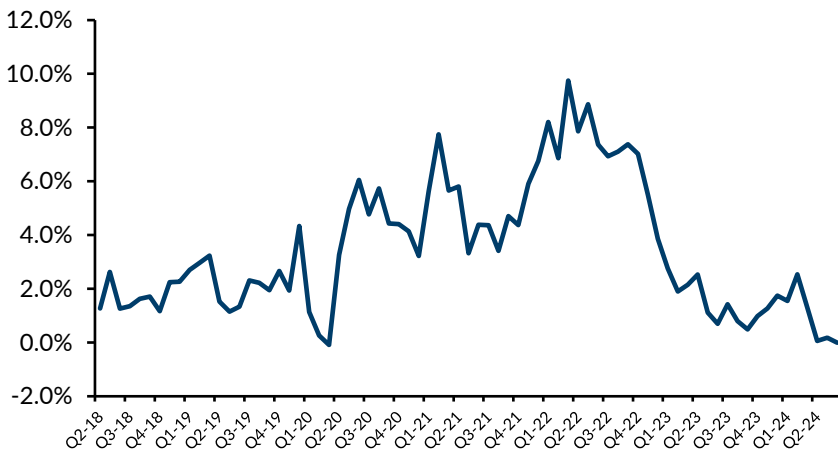


Source: Capital IQ, PMCF Proprietary Research

HCM Industry Trends & Outlook

- Upon the conclusion of the first half of 2024, the Human Capital Management industry has demonstrated sustainability following a year-long period of normalization from record levels. Similar to prior forecasts, the 2024 staffing industry market size is anticipated to remain consistent with 2023, outside of the travel nursing segment which continues to shrink following several years of unprecedented growth. With temporary labor comprising most of the staffing revenue in the U.S. market, shifting client preferences towards hiring on a permanent basis present continued challenges to many staffing firms.
- As the overall U.S. economy continues to grow, the number of temporary workers supplied by staffing agencies has declined, demonstrating a divergence from a typically positive correlation between growth trajectories. This is partially explained by the shift towards permanent hires but is also driven by a downturn in key client industries, such as manufacturing and warehousing, which traditionally have large demand for temporary workers. Additional industry headwinds include high pay rates, growing competition from alternatives to temporary staffing, and SOW consultants.
- Despite persistent headwinds, a strong demand base for staffing solutions remains prominent in the global market and is driven heavily by a sizeable contingent workforce that is anticipated to grow in the coming years. Development of platform technologies aimed at optimizing the talent acquisition process continue to improve the user experience and market reach of the staffing industry. Combined with a second consecutive year of GDP growth, the current period of stagnant performance is anticipated to give way to market expansion.

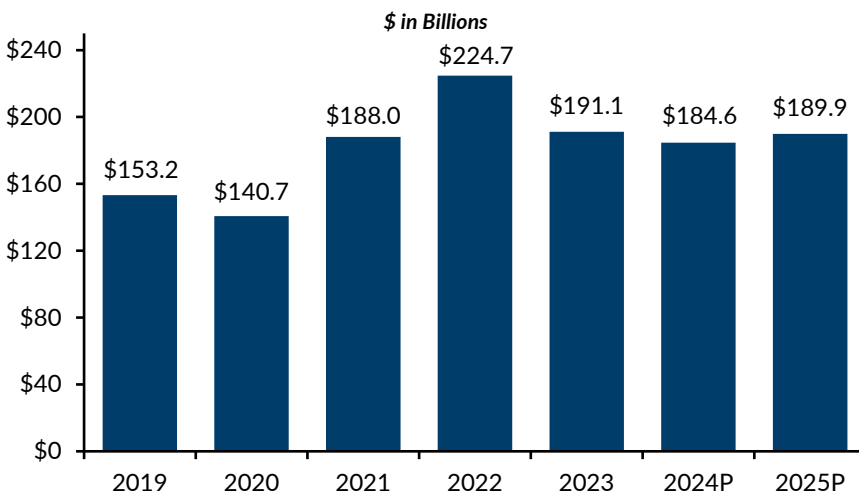
STAFFING INDUSTRY PRODUCER PRICE INDEX (PPI)



Source: Federal Reserve Bank of St. Louis
 Note: Year-over-year Percent Change in Staffing Industry PPI
 Data as of June 2024

- The U.S. Bureau of Labor Statistics provides a Producer Price Index (PPI), which measures the average change over time in the selling price of output produced domestically. The Staffing PPI can be utilized as a proxy for bill rates within the industry.
- YoY growth in bill rates for the staffing industry has typically been between 1.5% and 7.0% over the last six years. Following two consecutive quarters of growth to a peak of 2.5% in the trailing twelve months, Q2 2024 observed a notable drop to nearly 0.1%, demonstrating the stagnation of staffing industry bill rates.

U.S. STAFFING HISTORICAL AND PROJECTED MARKET SIZE



Source: Staffing Industry Analysts
 (1) Includes Direct Hire and Retained Search firms
 Data as of March 2024

- The latest U.S. staffing market forecast anticipates a market size decrease of 3.4% by year-end 2024 after posting a material 15% decline in 2023, according to Staffing Industry Analysts (SIA). Macroeconomic factors, combined with declines in key client industries, have driven the shrinkage in market size.
- Excluding the travel nursing segment, the staffing industry is forecasted to remain mostly flat through year-end 2024 for a market size of \$184.6 billion. Optimism remains in 2025 as a strong demand base is anticipated to influence a rebound in market growth of nearly 3%.

PMCF Human Capital Management Index

Public Equity Valuation Trends:

- Median public equity EV/EBITDA multiples in the Q2 2024 HCM Index maintained a strong performance, with two target segments experiencing substantial growth since Q2 2023, and the third maintaining a relatively consistent level to one year prior.
- Despite largely steady transaction volumes across the staffing industry, a growing contingent workforce continues to drive the importance of staffing firms. Growth in EV/EBITDA multiples reflect the value investors see in the sector as demand increases.
- While M&A activity continues to bounce back from reduced levels in 2023, valuations have seen steady increases, as demand for high-performing businesses heightens across the industry. As transaction volumes continue to rebound in the back half of 2024, buyers will be forced to pay premium multiples for sought-after assets, giving companies the opportunity to capitalize on a shifting and energetic market.

\$ in Millions

Company Name	Headquarters Location	Market Cap.	Enterprise Value	TTM Revenue	TTM Gross Margin	TTM EBITDA Margin	Net Debt/EBITDA	EV/Revenue	EV/EBITDA ⁽¹⁾		
									Q2 '24	Q2 '23	
Professional & Specialty Staffing											
Recruit Holdings Co., Ltd.	Japan	\$ 83,057	\$ 77,414	\$ 21,553	57.7%	14.1%	(2.0x)	3.6x	23.8x	13.7x	
Robert Half Inc.	United States	6,601	6,301	5,985	39.5%	6.4%	(0.8x)	1.0x	12.3x	7.7x	
AMN Healthcare Services, Inc.	United States	1,947	3,212	3,233	32.1%	11.5%	3.2x	0.9x	7.4x	7.3x	
ASGN Incorporated	United States	4,047	4,997	4,275	28.6%	10.1%	2.2x	1.1x	10.2x	9.0x	
Korn Ferry	United States	3,478	3,087	2,763	21.9%	11.3%	(1.3x)	1.1x	8.3x	4.9x	
Hays plc	United Kingdom	1,893	2,054	8,782	4.2%	1.3%	1.4x	0.2x	7.1x	6.2x	
PageGroup plc	United Kingdom	1,687	1,713	2,369	49.3%	5.1%	0.6x	0.7x	7.8x	5.1x	
Kforce Inc.	United States	1,162	1,219	1,445	27.5%	5.3%	0.7x	0.8x	13.6x	10.5x	
Cross Country Healthcare, Inc.	United States	481	481	1,575	21.3%	3.1%	(1.3x)	0.3x	4.7x	4.5x	
Resources Connection, Inc.	United States	373	274	633	38.9%	6.1%	(2.5x)	0.4x	4.9x	4.4x	
Heidrick & Struggles International, Inc.	United States	639	485	1,060	25.6%	9.4%	(2.0x)	0.5x	3.7x	3.0x	
Median					28.6%	6.4%	(0.8x)	0.8x	7.8x	6.2x	
Industrial & Commercial Staffing											
Randstad N.V.	Netherlands	\$ 8,041	\$ 9,169	\$ 26,215	20.3%	3.3%	2.0x	0.3x	8.0x	7.0x	
Adecco Group AG	Switzerland	5,560	9,000	25,317	20.3%	3.8%	4.0x	0.3x	7.4x	7.1x	
ManpowerGroup Inc.	United States	3,330	4,134	18,230	17.5%	2.6%	2.1x	0.2x	6.5x	5.5x	
Synergie SE	France	814	518	3,436	10.8%	4.1%	(2.2x)	0.2x	3.3x	3.3x	
Groupe CRIT SA	France	711	368	2,803	5.4%	4.4%	(2.9x)	0.1x	2.5x	3.6x	
Barrett Business Services, Inc.	United States	853	751	1,095	22.0%	5.5%	(1.5x)	0.7x	10.7x	6.7x	
SThree plc	United Kingdom	690	621	2,038	24.9%	5.0%	(0.8x)	0.3x	5.2x	4.3x	
Kelly Services, Inc.	United States	761	611	4,453	19.9%	2.5%	2.1x	0.1x	4.8x	4.9x	
TrueBlue, Inc.	United States	297	323	1,764	25.7%	0.1%	36.6x	0.2x	8.6x	5.1x	
Brunel International N.V.	Netherlands	540	581	1,480	19.8%	4.2%	1.1x	0.4x	7.3x	7.6x	
Median					20.1%	3.9%	1.5x	0.3x	6.9x	5.3x	
Outsourcing Services and Technology											
Automatic Data Processing, Inc.	United States	\$ 97,694	\$ 97,797	\$ 19,203	47.9%	29.1%	0.2x	5.2x	17.4x	18.4x	
Paychex, Inc.	United States	42,693	42,057	5,278	72.0%	44.5%	(0.3x)	8.0x	17.7x	17.6x	
Gartner, Inc.	United States	34,861	36,566	6,063	67.8%	21.4%	1.4x	6.1x	27.0x	20.9x	
Insperty, Inc.	United States	3,435	3,177	6,538	16.6%	3.7%	(1.1x)	0.5x	12.4x	13.3x	
TriNet Group, Inc.	United States	5,056	5,646	4,957	20.9%	9.1%	1.6x	1.1x	11.7x	9.5x	
Qess Corp Limited	India	1,072	1,121	2,340	10.7%	3.9%	0.3x	0.5x	13.5x	12.4x	
Median					34.4%	15.2%	0.2x	3.2x	15.4x	15.5x	
Median					22.0%	5.1%	0.3x	0.5x	8.0x	7.0x	
Mean					28.5%	8.5%	1.5x	1.3x	9.9x	8.3x	

Market capitalizations and total enterprise values as of June 30, 2024; income statement and balance sheet data as of last period reported

(1) Multiple of EBITDA based on EBITDA inclusive of equity income from affiliates

Italicized data are outliers and are excluded from median and mean calculations

Currency conversions assume historical rate

Source: Capital IQ

Key HCM Public Company Statistics

PUBLIC VALUATIONS – PROFESSIONAL AND SPECIALTY STAFFING INDEX ^{(1) (2)}

	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024
Revenue Multiple									
Median	0.9x	0.7x	0.8x	0.7x	0.7x	0.7x	0.8x	0.9x	0.8x
Mean	0.9x	0.8x	0.8x	0.7x	0.8x	0.8x	0.9x	0.9x	1.0x
EBITDA Multiple⁽¹⁾									
Median	7.7x	5.8x	6.0x	5.6x	6.2x	6.8x	7.9x	8.2x	7.8x
Mean	7.3x	6.4x	6.2x	6.2x	6.9x	7.4x	8.7x	9.4x	9.4x

PUBLIC VALUATIONS – INDUSTRIAL AND COMMERCIAL STAFFING INDEX ^{(1) (2)}

	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024
Revenue Multiple									
Median	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x
Mean	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x
EBITDA Multiple⁽¹⁾									
Median	5.5x	4.7x	5.4x	5.4x	5.3x	6.0x	6.8x	7.0x	6.9x
Mean	5.5x	4.9x	5.7x	5.7x	5.5x	6.0x	6.9x	6.8x	6.4x

PUBLIC VALUATIONS – OUTSOURCING SERVICES AND TECHNOLOGY INDEX ^{(1) (2)}

	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024
Revenue Multiple									
Median	2.8x	2.9x	3.2x	3.1x	3.2x	3.1x	3.4x	3.6x	3.2x
Mean	3.6x	3.6x	3.7x	3.5x	3.5x	3.5x	3.7x	3.9x	3.6x
EBITDA Multiple⁽¹⁾									
Median	16.6x	17.2x	17.5x	16.5x	15.5x	15.1x	16.1x	16.6x	15.4x
Mean	16.1x	16.2x	16.0x	15.2x	15.3x	15.1x	17.2x	18.0x	16.6x

PMCF HCM AND STAFFING INDEX PUBLIC EQUITY PERFORMANCE⁽³⁾



Source: Capital IQ, Proprietary Research

(1) Multiple of EBITDA based on EBITDA inclusive of equity income from affiliates

(2) Quarterly figures based on the last trading day of each quarter shown

(3) Industry and segment returns are based on price-weighted performance

Human Capital Management M&A Activity

Capabilities Expansion

Atlantic International Corp. acquires Lyneer Staffing Solutions

Jun 2024 – Atlantic International, a New Jersey-based strategic staffing and outsourced services company, has acquired Lyneer Staffing Solutions, a national strategic staffing and workforce solutions firm serving mainly the IT and industrial verticals, as well as various enterprise-scale customers. The deal supports Atlantic’s strategy of growth through acquisition as it prepares to uplist onto a National Securities Exchange in the near future. The new entity has a combined 2023 revenue over \$400 million, with plans to continue growth efforts organically, as well as through consolidation in high growth staffing verticals.

Capabilities Expansion

BCForward, Inc. acquires TSR, Inc.

May 2024 – BCForward, an Indiana-based global IT consulting and workforce fulfillment firm, has formed a special purpose entity, Vienna Parent Corporation, to acquire TSR, a New York-based staffing company specializing in IT recruitment and placement. The acquisition aims to immediately increase both companies’ service offerings, as TSR and its subsidiaries continue to operate under the BCForward umbrella. BCForward will gain access to TSR’s well-established name and long-standing client base, strengthening the overall brand. The deal was completed when Vienna purchased all of TSR’s outstanding stock for \$13.40 per share, representing an equity value of \$29 million.

Geographic Expansion

Ideagen acquires Damstra Technology

Apr 2024 – Ideagen, a UK-based regulatory compliance software provider, acquired Australian-based Damstra Technology, an EHS software vendor, in a deal representing an equity value of AUD \$70 million. Damstra’s suite of cloud-based tools complements Ideagen’s current software portfolio, allowing Ideagen to expand their solutions offering. The acquisition is Ideagen’s fifth Australian business to be brought on since the beginning of 2023, supporting the firm’s efforts to become a worldwide leader in regulatory compliance software. The deal also represents Ideagen’s third transaction of 2024, as they continue to pursue global growth through acquisition.

Geographic Expansion

CorTech Consulting Group, LLC acquires Theoris, Inc.

Apr 2024 – CorTech Consulting Group, a national provider of a wide range of IT and engineering consulting services, has acquired Theoris, an IT consulting firm specializing in data analytics, app development, cloud initiatives, and technical talent staffing. Headquartered in Indianapolis, Theoris has expanded into 24 states over the past 40 years, with an emphasis on Midwest markets. Theoris’ addition strengthens CorTech’s presence in these geographic areas, as the deal provides opportunities for growth in new markets.

Human Capital Management M&A Activity

SELECT STAFFING TRANSACTIONS

(\$ in Millions)

Announced Date	Target	Buyer	Implied EV	EV/TTM Revenue	EV/TTM EBITDA
Jun-24	United Anesthesia	GHR Healthcare	n/a	n/a	n/a
Jun-24	Lyneer Staffing Solutions	Atlantic International Corp.	\$185	n/a	n/a
Jun-24	Portfolio Creative	Stafford Technology	n/a	n/a	n/a
Jun-24	The Ayers Group	Keystone Partners	n/a	n/a	n/a
Jun-24	Wirkn, Inc.	JobGet, Inc.	n/a	n/a	n/a
May-24	TSR, Inc.	BCforward, Inc.	\$20	0.2x	7.8x
May-24	3DIQ, LLC	Staffing Future, LLC	n/a	n/a	n/a
May-24	Frazee Recruiting Consultants	Lofton Staffing	n/a	n/a	n/a
May-24	Motion Recruitment Partners, LLC	Kelly Services	\$485	n/a	n/a
May-24	Connections Training & Staffing, Inc.	Riley Decker Companies	n/a	n/a	n/a
Apr-24	Arkansas Global Connect	BDV Solutions, LLC	n/a	n/a	n/a
Apr-24	Reflex Staffing Solutions LLC	WilliamCharles Search Group	n/a	n/a	n/a
Apr-24	Top Prospect Group Inc.	HW Staffing Solutions	n/a	n/a	n/a
Apr-24	SmartSource, Inc.	ServicePoint LLC	n/a	n/a	n/a
Apr-24	Raisso, Inc.	Arthur Lawrence	n/a	n/a	n/a

SELECT OUTSOURCING SERVICES / HCM SOFTWARE TRANSACTIONS

(\$ in Millions)

Announced Date	Target	Buyer	Implied EV	EV/TTM Revenue	EV/TTM EBITDA
Jun-24	DKBinnovative	LYRA Technology Group	n/a	n/a	n/a
Jun-24	OperationsInc	Arthur J. Gallagher & Co.	\$78	n/a	n/a
Jun-24	Belcan	Cognizant Domestic Holdings Corporation	\$1,297	n/a	n/a
Jun-24	PrincetonOne, LLC	Hueman People Solutions, LLC	n/a	n/a	n/a
Jun-24	Orange Tree Employment Screening	Accurate Background, LLC	n/a	n/a	n/a
May-24	Allegient Defense	BCS, LLC	\$13	0.7x	n/a
May-24	Asenium Consulting	Freeland Group	n/a	n/a	n/a
May-24	iQor, Inc.	Mill Point Capital	n/a	n/a	n/a
May-24	VIP	Smith + Howard	n/a	n/a	n/a
Apr-24	Quadrint, Inc.	CACI International, Inc.	n/a	n/a	n/a
Apr-24	Damstra Technology	Ideagen	\$53	2.8x	n/a
Apr-24	Lyons HR, LLC	OneDigital	n/a	n/a	n/a
Apr-24	Theoris, Inc.	CoreTech Consulting Group, LLC	n/a	n/a	n/a
Apr-24	Filter Digital	24 Seven Talent	n/a	n/a	n/a
Apr-24	Medecipher, Inc.	Snapcare, Inc.	n/a	n/a	n/a

Sources: Capital IQ, company websites and PMCF proprietary research

What is a Strategic Assessment and Why is it Important?

A Strategic Assessment is a comprehensive report that examines a business holistically with specific consideration given to the financial results, operations, and organizational structure. We advise our clients consider before a planned liquidity event to ensure your company is ready for a transaction. This process includes:

Determining your company's current value

Identifying factors that enhance or erode value and related risk considerations

Developing strategies to bridge gaps in value and market position

7 Reasons Why a Strategic Assessment is Essential for Maximizing Business Value In Preparation of a Liquidity Event

- 1 Prepares your company for the scrutiny of capital investors
- 2 Helps ownership and management identify the value attributes and constraints of the business
- 3 Provides ownership with an understanding of perceived value considerations in the eyes of investors
- 4 Affords your company an opportunity to address shortfalls and enhance the value in advance of a capital transaction
- 5 Helps align corporate strategy with organizational, tax, and wealth transfer planning
- 6 Helps shareholders/management understand how various business strategies can impact future value
- 7 Resolves potential deal obstacles to ensure a smooth diligence process and higher likelihood of deal success

As an investment in your company, PMCF will complete a complimentary Strategic Assessment.

For additional information, please visit pmcf.com

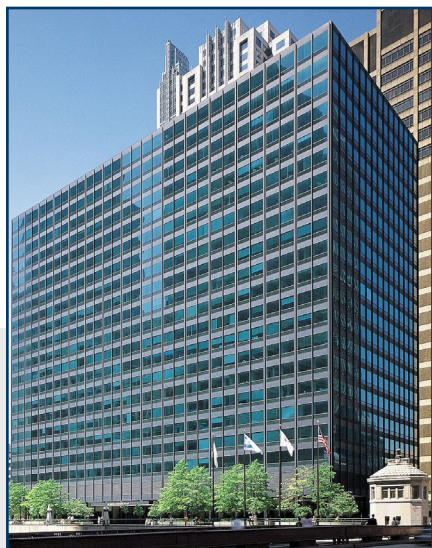
SIGNIFICANT INDUSTRY EXPERTISE AND RESOURCES

Founded in 1995, PMCF has spent 25+ years successfully advising clients in the middle market. From M&A advisory or capital raising to strategic assessment and transaction planning, we execute transactions to achieve life-changing outcomes for our clients. We leverage our significant deal experience, industry relationships, and a deep understanding of sectors we serve to support our clients' organic and inorganic growth initiatives.

PMCF takes a strategic approach to transaction planning, ensuring the positioning and messaging conveys the unique differentiators of your company. Our affiliation with Plante Moran provides us access to transaction tax experts to provide insight into structure planning considerations.

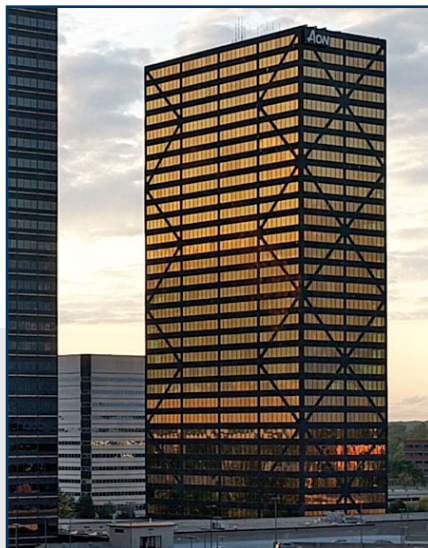
- Developing strategies to effectively deploy capital and resources to maximize ROI on your high-priority growth initiatives
- Aligning your process capabilities with key macro trends driving industry growth
- Evaluating KPI trends and results and understanding how they are used in daily management
- Reviewing the organizational chart and the internal plan for turnover and/or succession of key management team members
- Pursuing customer diversification at attractive, appropriate margins
- Understanding margin trends and concentrations of margin within product groups or customers
- Assessing your company's differentiation and position in the marketplace
- Leveraging our extensive global relationships to help penetrate new customers and/or markets

OUR LOCATIONS



CHICAGO

120 S. Riverside
Suite 2100
Chicago, IL 60606
Phone: 312.602.3600



DETROIT

3000 Town Center
Suite 100
Southfield, MI 48075
Phone: 248.223.3300



DENVER

8181 E. Tufts Avenue
Suite 600
Denver, CO 80237
Phone: 720.370.8181

OUR FIRM

PMCF's M&A advisory and investment banking services are designed to provide company shareholders with a trusted advisor to oversee all transaction related aspects of a company sale or strategic acquisition. Our service levels, industry expertise in human capital management (HCM) & staffing, and approach to managing transactions goes well beyond a typical investment banker.

- Differentiated approach via senior banker leadership and direct involvement through every step of the transaction providing a consistent and highly experienced point of contact
- One of the largest, most active investment banking boutiques with a focus on specialty niche businesses
- Proven positioning and marketing processes to obtain premium valuations in company sales
- Tailored sale process provides for extensive upfront preparation, detailed company review and identification of any potential issues in advance, and buyer evaluation/diligence ensuring the right fit
- Unique sale planning approach that helps shareholders best prepare for a future sale whether its six months or several years
- Long-term and client first approach allows PMCF to provide unbiased feedback

PMCF | INVESTMENT BANKING



Two-time winner, Boutique Investment Banking Firm of the Year by M&A Advisor

Awarded, Cross Border Corporate and Strategic Acquisition of the Year by M&A Advisor

Awarded, Cross Border M&A Deal of the Year by M&A Advisor

Awarded, Deal of the Year by ACG Detroit

120 S Riverside Plaza
Suite 2100
Chicago, IL 60606

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